

Weekly Energy Market Report
14th October 2026

Both gas and electricity prices continued to increase this week with gas increasing by 15.2% and electricity by 13.9% compared to last weeks prices. Gas prices increased with reports of large carriers being attacked in the Strait of Hormuz, with additional targets also being attacked in Saudi Arabia. Reports of Russia breaching their ceasefire with Ukraine as well as unplanned gas field outages in Norway also pushed prices higher.

Electricity prices again followed the movements of the gas and wider energy markets as prices increased.

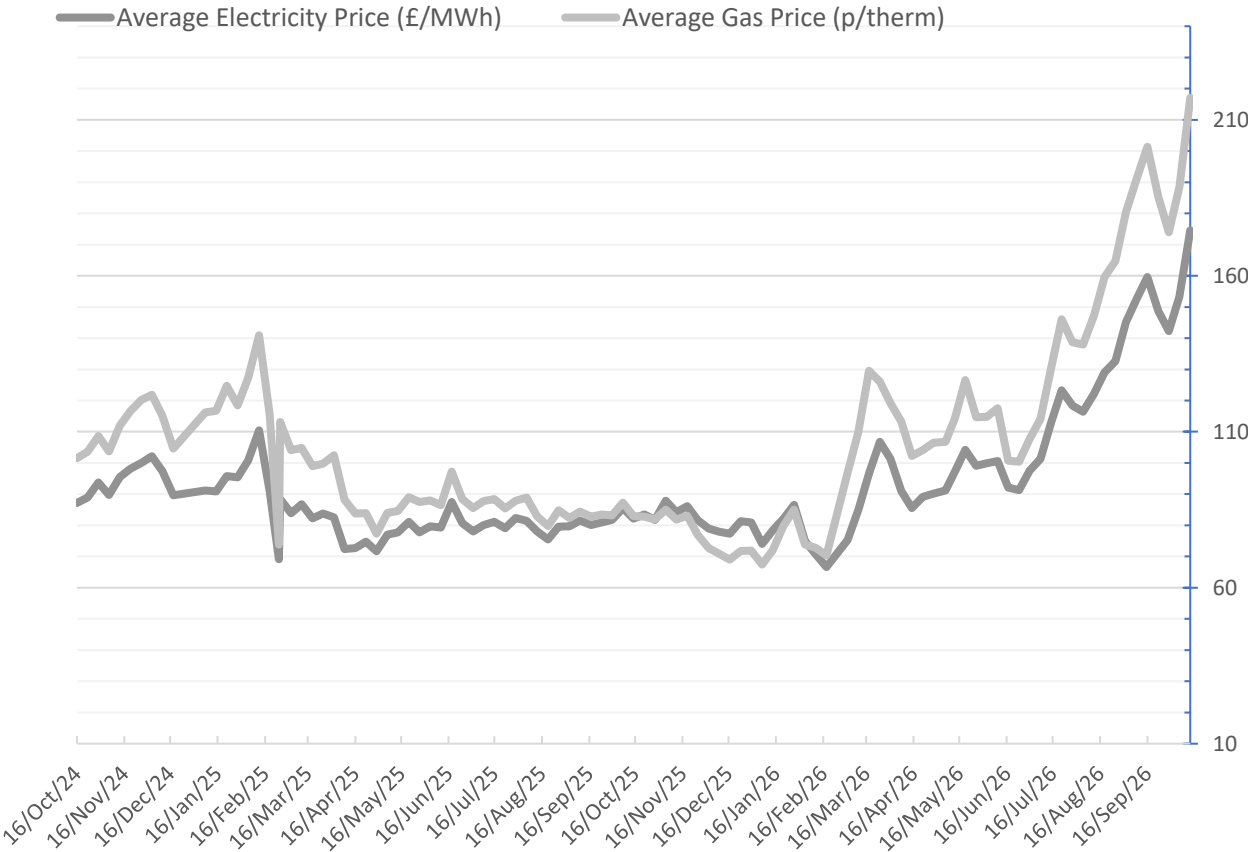
Brent crude oil prices increased throughout this week from \$100.20/bbl to \$105.78/bbl. Prices were heavily influenced by supply disruptions caused by Hurricane Isaias as several rigs in the Gulf of Mexico stopped production. High US interest rates as well as further unrest in the Middle East with attacks in Saudi Arabia and Yemen also pushed prices higher.

Coal prices increased gradually throughout this week from \$143.45/t to \$145.50/t. Carbon prices increased throughout most of this week from €84.92/t to €88.05/t before dropping slightly to €87.92/t.

The Pound strengthened against the Euro (€1.1801 to €1.1834) and weakened against the US Dollar (\$1.3213 to \$1.3162) this week.



YEAR AHEAD PRICING (ENERGY ONLY)



Electricity (£/MWh)		
Prompt Price	Future Price	Average Price
172.88	176.25	174.56

Gas (p/Therm)		
Prompt Price	Future Price	Average Price
218.13	216.00	217.06



PRICE MOVEMENTS
OVER PAST WEEK