

Both gas and electric has risen this week by 8.3% and 7.7% respectively.

Gas contracts were initially stable as US/Iran negotiations continued to go back and forth. Prices did rise however as European storage remains well below levels seen in previous years as well as Turkish and Pakistani deployment in Saudi Arabia to combat Houthi rebel raised concern of further instability.

Electricity mostly tracked the underlying gas market this week. EDF strike action in France is set to conclude and above average wind forecast helped to damping increases.

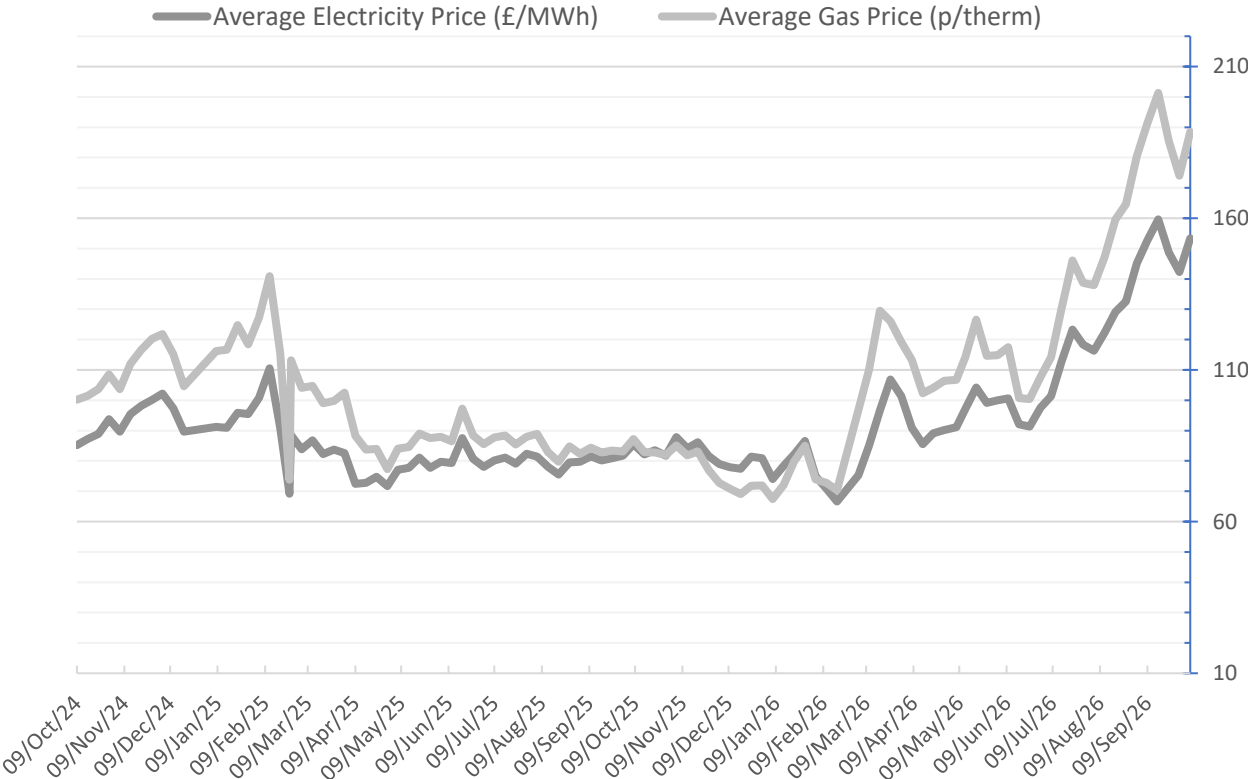
Oil prices this week have decreased from \$102.31/bbl to \$100.93/bbl this week. Oil prices settled lower this week as Europe agreed to release diesel reserves to lower prices. Crude exports also rose in the Middle East.

Carbon prices decreased this week from €85.09/t to €84.55/t and coal increased from \$142.25/t to \$144.65/t.

The Pound strengthened against the Euro (€1.1677 to €1.1790) and weakened against the US Dollar (\$1.3458 to \$1.3275) this week.



YEAR AHEAD PRICING (ENERGY ONLY)



Electricity (£/MWh)		
Prompt Price	Future Price	Average Price
151.63	155.00	153.31

Gas (p/Therm)		
Prompt Price	Future Price	Average Price
188.88	188.00	188.44

7.7%

PRICE MOVEMENTS OVER PAST WEEK

8.3%

PRICE MOVEMENTS OVER PAST WEEK