

Weekly Energy Market Report
30th September 2026

Both gas and electricity prices dropped this week with gas dropping by 6.1% and electricity by 4.3% compared to last weeks prices. Reports of the US and Iran committing to more serious talks to look at ending the conflict had the largest impact on the drop in gas prices. Above average temperatures also limited demand on gas consumption.

Electricity prices again followed the movements of the gas and wider energy markets as prices dropped. Above average wind generation also pushed prices lower.

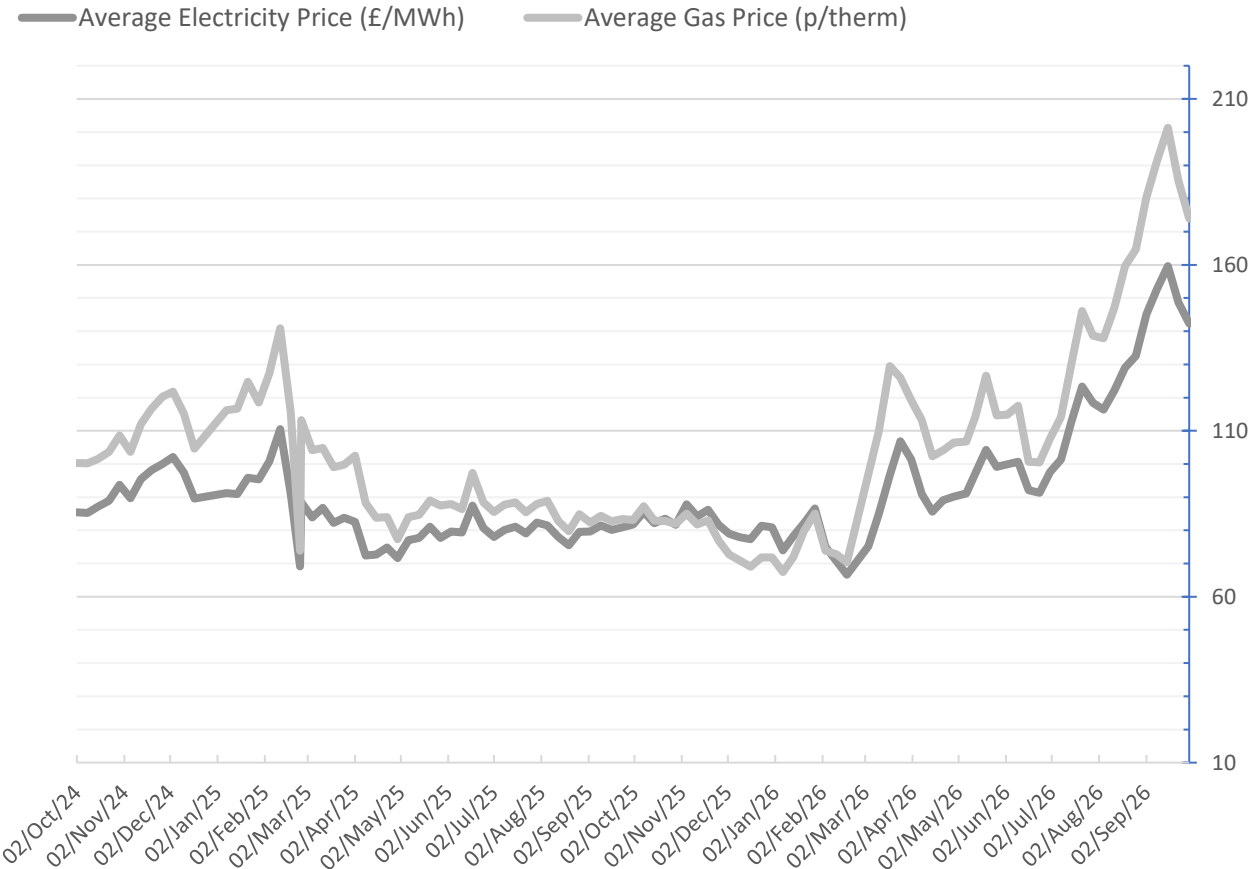
Brent crude oil prices dropped throughout most of this week from \$106.60/bbl to \$98.82/bbl. Prices dropped as traders weighed up further US-Iran negotiations exploring a phased path out of the war which would involve reopening the Strait of Hormuz. Attacks on Saudi Arabia from Houthi fighters and the resulting disruption to supply lines limited any further drops.

Coal prices initially increased this week from \$137.25/t to \$138.00/t before dropping back to \$137.30/t. Carbon prices followed similar movements initially increasing from €86.01/t to €87.00/t before dropping back to €85.98/t.

The Pound strengthened against the Euro (€1.1655 to €1.1696) and weakened against the US Dollar (\$1.1343 to \$1.3279) this week.

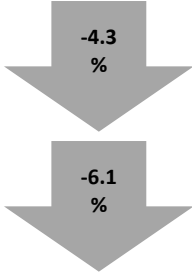


YEAR AHEAD PRICING (ENERGY ONLY)



Electricity (£/MWh)		
Prompt Price	Future Price	Average Price
142.13	142.50	142.31

Gas (p/Therm)		
Prompt Price	Future Price	Average Price
173.50	174.50	174.00



PRICE MOVEMENTS
OVER PAST WEEK