Weekly Energy Market Report
16th September 2026

Both gas and electricity prices again continued to increase this week with gas increasing by 5.2% and electricity by 4.5% compared to last weeks prices. Gas prices were pushed higher by delays in talks over the reopening of the Hormuz Strait with further attacks on Red Sea ports adding to the uncertainty. Unplanned Norwegian gas field outages also supported price increases.

Electricity prices again followed the movements of the gas and wider markets as prices increased. Forecasts of lower wind generation also added to the price increases.

Brent crude oil prices increased throughout this week from $101.21/bbl to $108.75/bbl. Prices were again heavily influenced by further attacks on tankers in the Middle East with traders worrying about already tight supplies. An attack on the Saudi Arabian East-West pipeline which carries 4% of global supply also caused prices to surge higher.

Coal prices dropped throughout this week from $140.75/t to $139.00/t. Carbon prices initially dropped from €85.57/t to €84.98/t before rising later in the week to €88.09/t.

The Pound strengthened against the Euro (€1.1645 to €1.1677) and weakened against the US Dollar ($1.3547 to $1.3458) this week.

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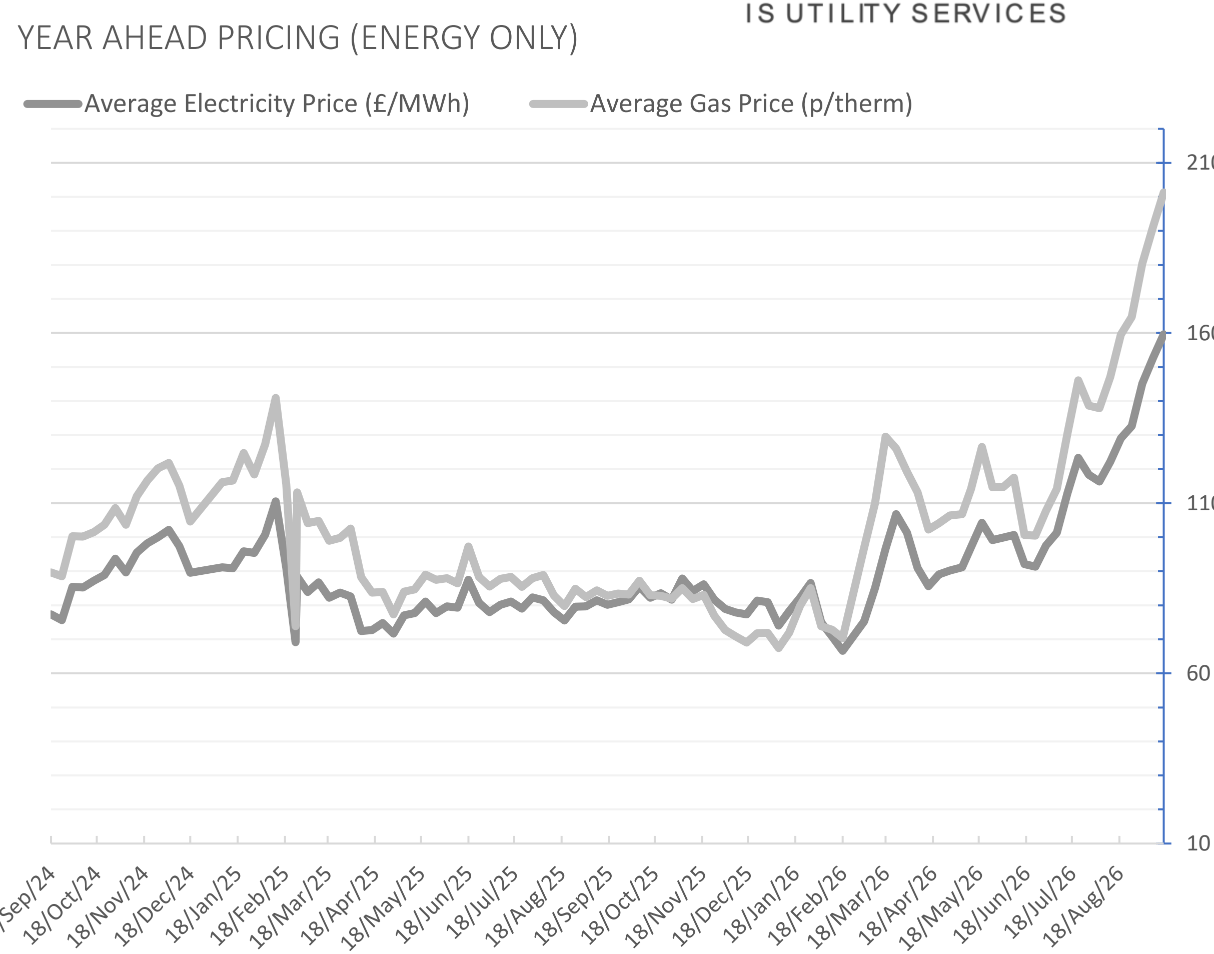

Electricity (£/MWh)

Prompt Price	Future Price	Average Price
159.00	160.25	159.63

Gas (p/Therm)

Prompt Price	Future Price	Average Price
200.63	202.00	201.31

4.5 %

5.2 %

PRICE MOVEMENTS OVER PAST WEEK