Weekly Energy Market Report

9th September 2026

Both the gas and electric market again continue to rise this week. Increasing 6.0% and 5.3% respectively.

Prices rose this week as geopolitics in the Middle East continue to dominate sentiment. Despite increased forecasts to wind generation and temperature for next week restrictions to Norwegian gas fields and storage level concerns pushed prices upwards. Attacks by Houthi rebels on Saudi Arabian cities expanded and already escalated position in the Middle East.

Power prices mostly tracked the gas market this week and the escalations in the Middle East. Prices increases were dampened by increased wind generation forecast.

Oil prices increased from $95.52/bbl to $101.25/bbl. Prices were mostly impated by the supply concerns from the Middle East as tensions increase. Prices reached the $100/bbl mark as strong concern regarding long term supply issues arose.

Carbon prices increased from €84/t to €85.43/t this week and coal increased from $135.80/ t to $138.75/bbl.

The Pound remain static against the Euro (€1.1649 to €1.1649) and strengthened against the US Dollar ($1.3504 to $1.3540) this week.

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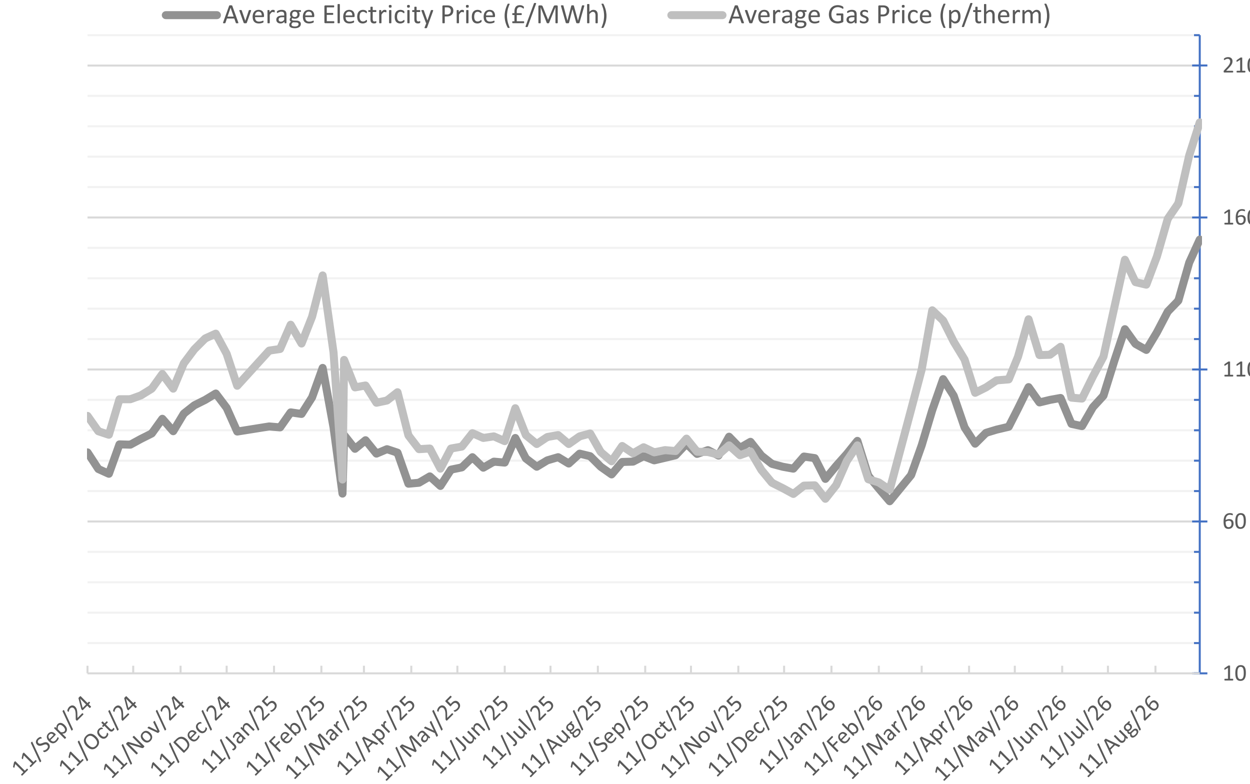
YEAR AHEAD PRICING (ENERGY ONLY)

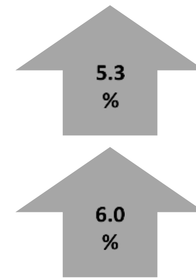


Electricity (£/MWh)

Prompt Price	Future Price	Average Price
152.00	153.50	152.75

Gas (p/Therm)

Prompt Price	Future Price	Average Price
190.88	191.75	191.31



PRICE MOVEMENTS OVER PAST WEEK