Weekly Energy Market Report
2nd September 2026

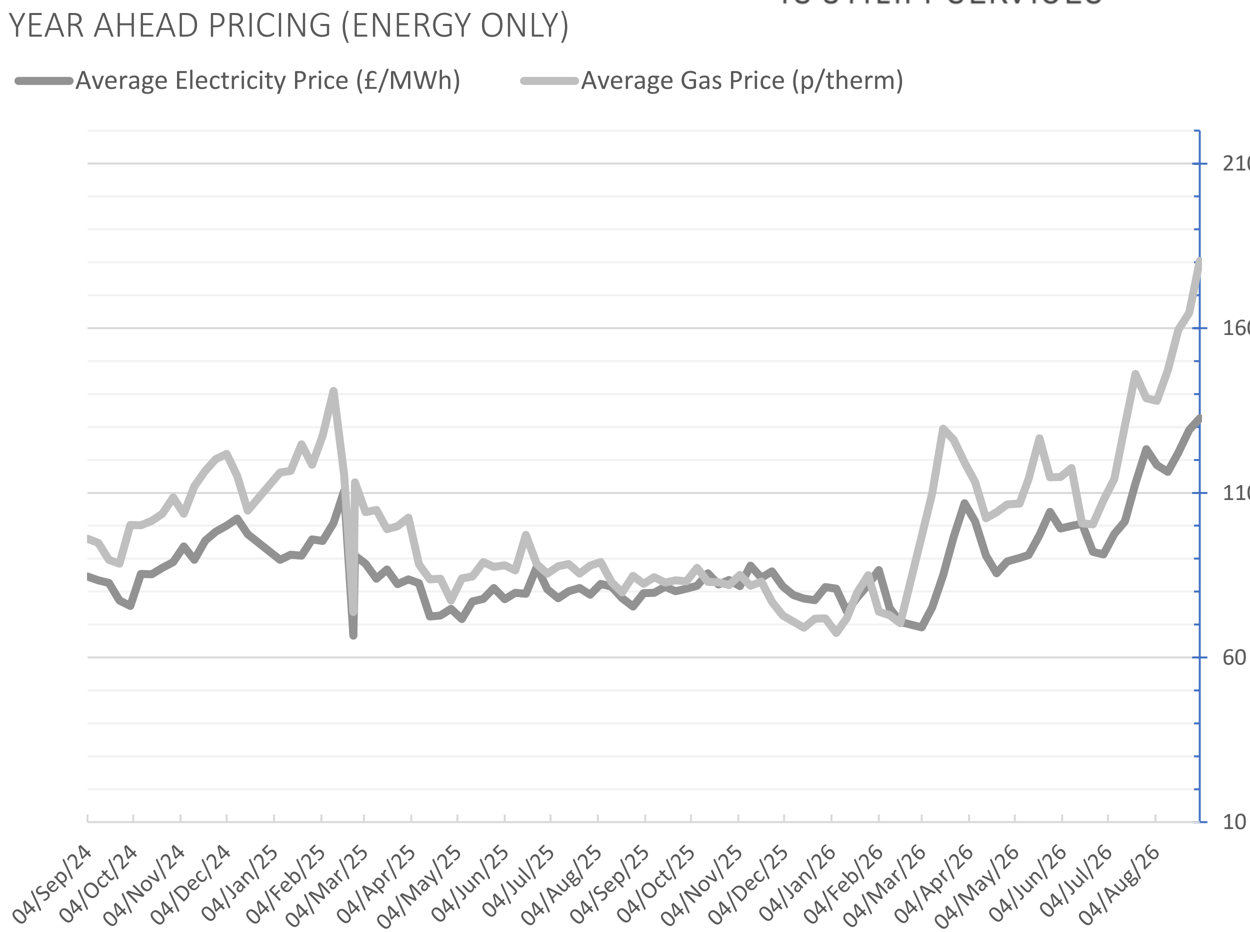
Both gas and electricity prices increased sharply this week with gas increasing by 9.6% and electricity by 9.4% compared to last weeks prices. Gas prices were again largely impacted by the further escalation to conflict in the Middle East. Unexpected Norwegian gas field outages also added to the price increases as supplies were further impacted.

Electricity prices again followed the movements of the gas and wider energy markets as prices moved upwards.

Brent crude oil prices increased throughout this week from $87.84/bbl to $95.56/bbl. Prices were heavily influenced by the renewed fighting between the US and Iran as traders feared further supply disruptions. Comments from the US stating they were not interested in returning to terms of a memorandum of understanding also added to the price increases.

Coal prices increased sharply throughout this week from $124.20/t to $135.45/t. Carbon prices initially dropped slightly this week from 82.68/t to €82.40/t before rising back to €83.37/t.

The Pound weakened against both the Euro (€1.1668 to €1.1649) and the US Dollar ($1.3597 to $1.3504) this week.



Electricity (£/MWh)

Prompt Price	Future Price	Average Price
144.75	145.50	145.13

9.4 %

Gas (p/Therm)

Prompt Price	Future Price	Average Price
179.88	181.00	180.44

9.6 %

PRICE MOVEMENTS OVER PAST WEEK