Weekly Energy Market Report
12th August 2026

Both gas and electricity prices increased throughout most of this week with gas increasing by 6.7% and electricity by 5% compared to last weeks prices. Continued geopolitical uncertainty and supply risks in the Middle East pushed gas prices higher as an agreement is still to be reached regarding the Strait of Hormuz. Gas prices dropped slightly later in the week following a market correction and sell off.

Electricity prices again followed the movements of the wider energy market with ongoing nuclear curtailment in France caused by the heatwaves also added to the price increase.

Brent crude oil prices increased steadily throughout this week from $79.45/bbl to $88.97/bbl. The prices were heavily influenced by the doubt surrounding the progress made in the peace talks between the US and Iran, with Iran issuing a list of demands the US will be unlikely to agree on. The US demanding compensation for damages also added to this doubt.

Coal prices increased sharply throughout this week from $116.05/t to $122.10/t. Carbon prices initially increased from €81.09/t to €83.31/t before dropping back later in the week to €82.69/t.

The Pound strengthened against both the Euro (€1.1657 to €1.1704) and the US Dollar ($1.3468 to $1.3506) this week.

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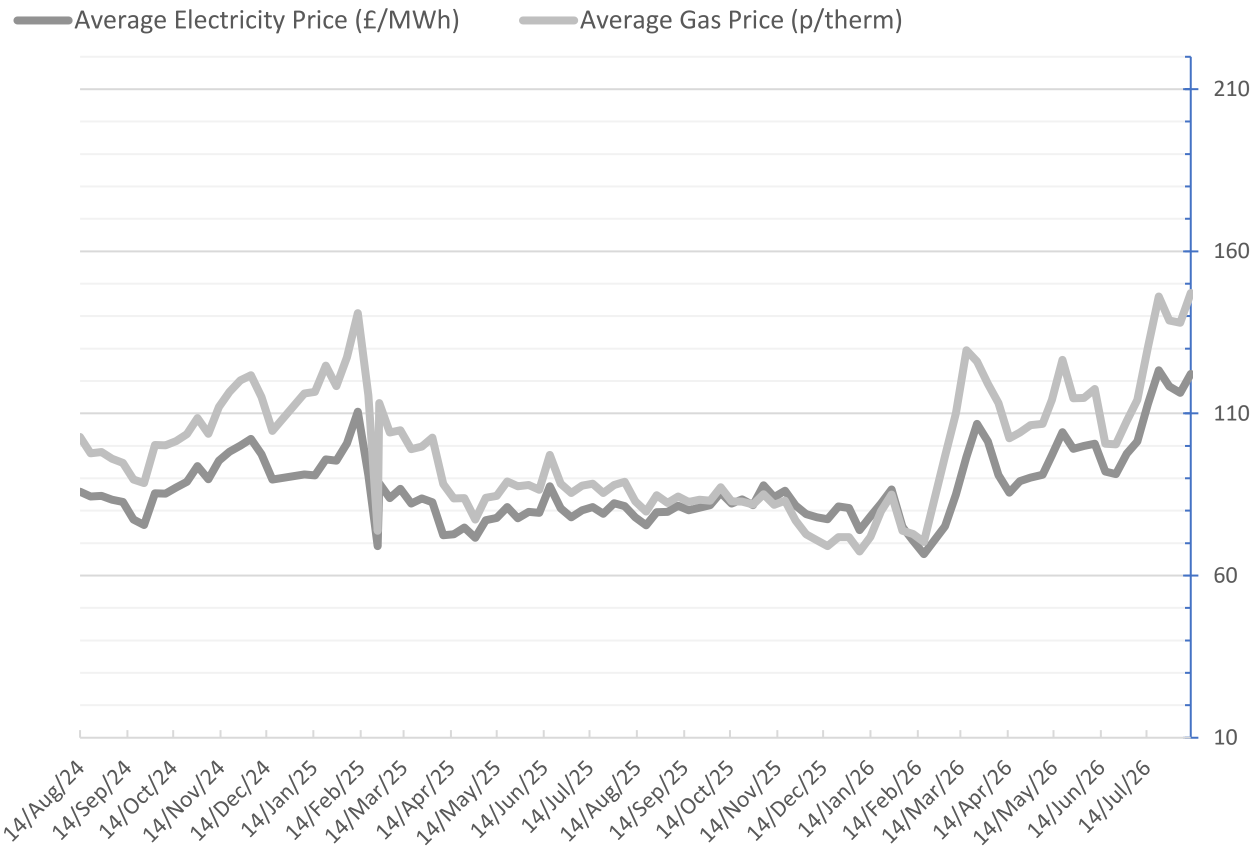
YEAR AHEAD PRICING (ENERGY ONLY)



Electricity (£/MWh)

Prompt Price	Future Price	Average Price
119.38	125.00	122.19

Gas (p/Therm)

Prompt Price	Future Price	Average Price
145.50	148.78	147.14

5.0 %

6.7 %

PRICE MOVEMENTS OVER PAST WEEK