

Weekly Energy Market Report

17th June 2026

Both gas and electricity prices dropped throughout this week with gas dropping by 14.3% and electricity by 8.5% compared to last weeks' prices. The news of a peace deal being near earlier in the week followed by the US and Iran later announcing a framework peace deal had the biggest impact on gas prices dropping. A drop in demand due to increased wind generation also pushed prices lower.

Electricity prices again followed the trend of the gas and wider energy markets as prices dropped.

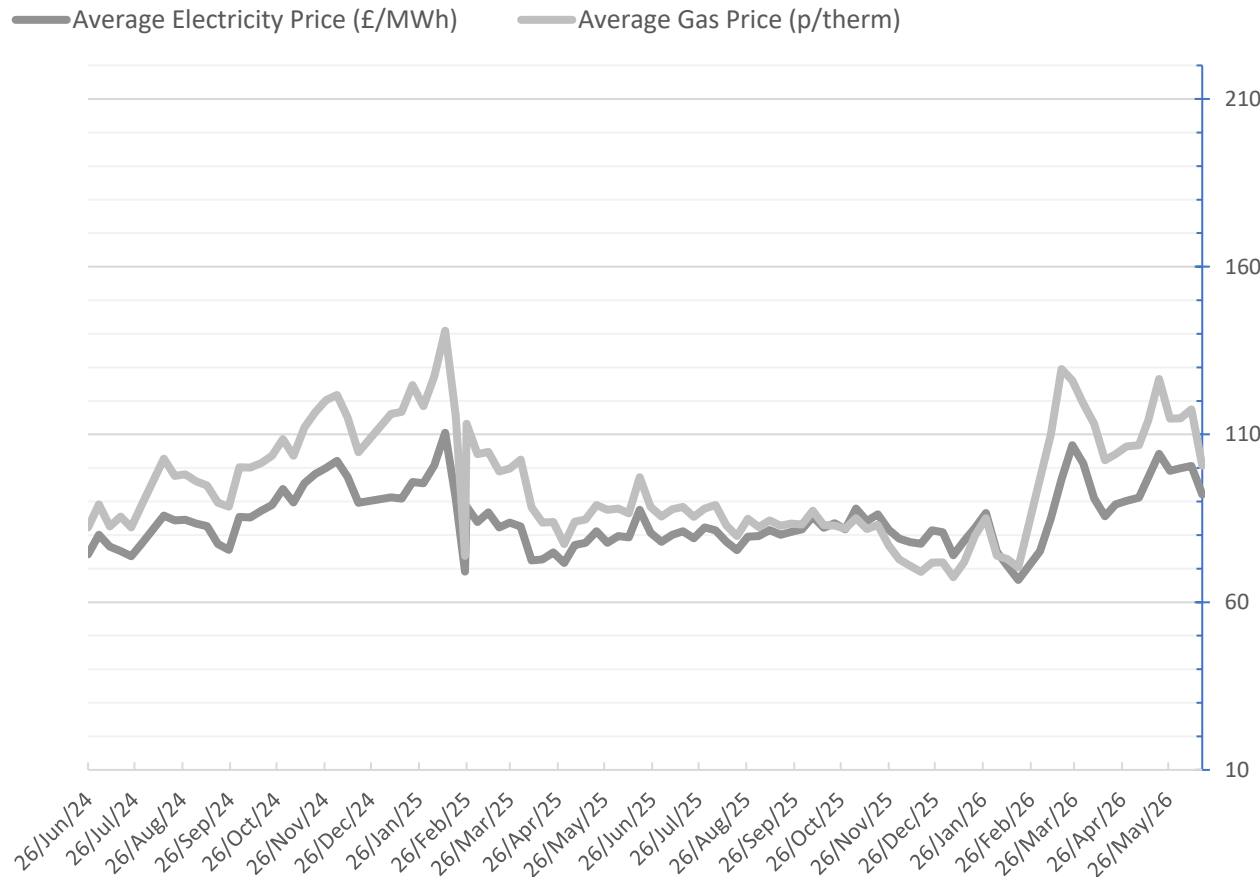
Brent crude oil prices dropped throughout this week from \$93.10/bbl to \$78.96/bbl. Prices dropped as traders reacted to the news of the US-Iran framework peace agreement and the potential reopening of the Strait of Hormuz. An expected boost in supplies following this news also pushed prices lower with Iranian stockpiles expected to re-enter the market.

Coal prices dropped throughout this week from \$134.20/t to \$125.90/t. Carbon prices initially increased this week from €77.50/t to €80.02/t before dropping back to €79.85/t.

The Pound weakened against the Euro (\$1.1589 to \$1.1556) and strengthened against the US Dollar (\$1.3368 to \$1.3391) this week.

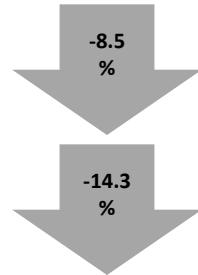


YEAR AHEAD PRICING (ENERGY ONLY)



Electricity (£/MWh)		
Prompt Price	Future Price	Average Price
91.63	92.50	92.06

Gas (p/Therm)		
Prompt Price	Future Price	Average Price
100.38	101.00	100.69



PRICE MOVEMENTS OVER PAST WEEK