

Weekly Energy Market Report

27th May 2026

Both gas and electricity prices dropped this week with gas dropping by 9.4% and electricity by 4.9% compared to last weeks prices. Renewed hopes that a US-Iran peace deal may finally be reached had the largest impact on prices dropping. An end to Norwegian gas field maintenance as well as above average temperatures also helped to lower prices.

Electricity prices again followed the trend of the wider energy market as prices dropped. An increase in wind generation also lowered prices.

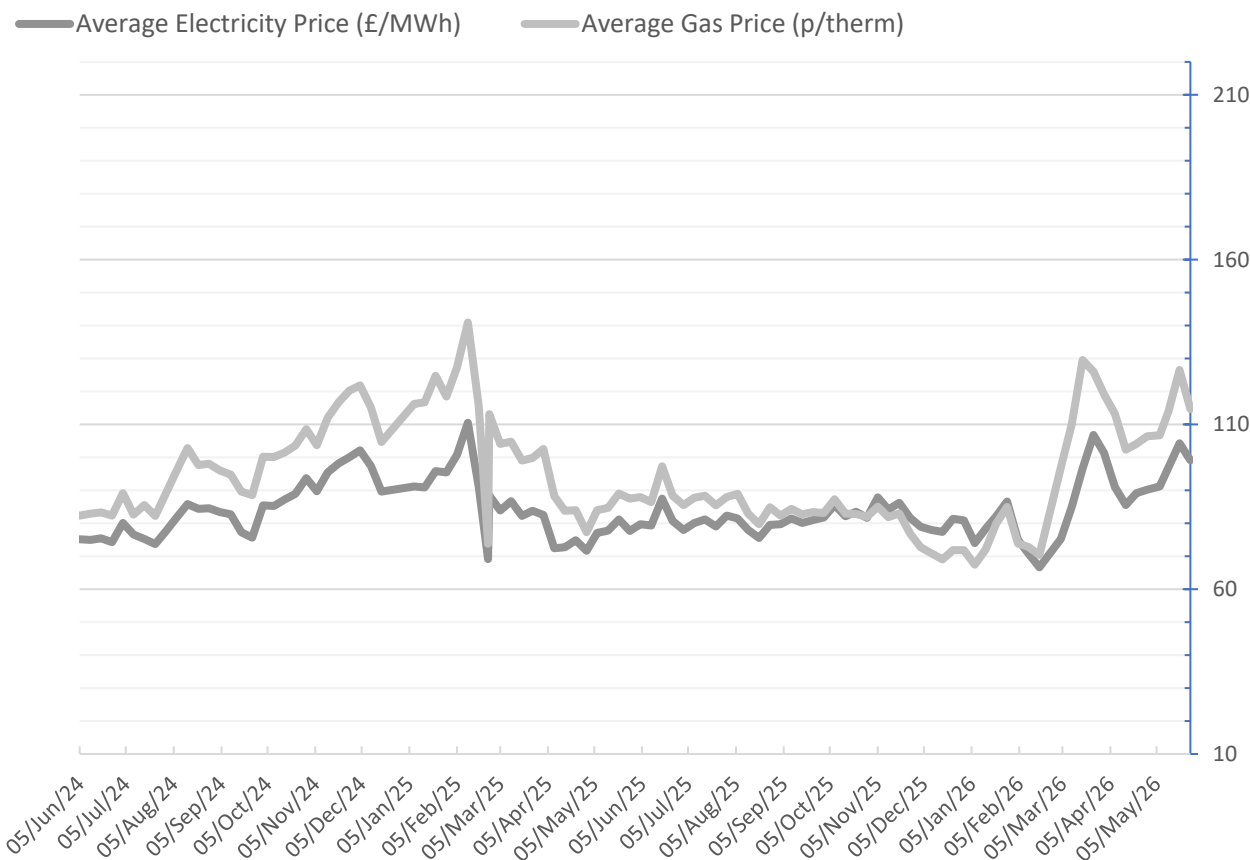
Brent crude oil prices dropped throughout most of this week from \$102.58/bbl to \$94.29/bbl. Prices dropped as the market reacted to news of a peace negotiation between the US and Iran looking more likely. Further drops in prices were limited due ongoing market sensitivity regarding any news coming from the Middle East as well as Israel launching missiles at targets in Lebanon.

Coal prices initially dropped from \$112.50/bbl to \$110.75/bbl this week before rebounding back to \$112.90/bbl later in later week. Carbon prices also initially dropped from €75.40/t to €74.91/t before rising back later in the week to €78.34/t.

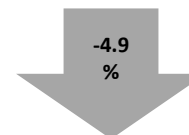
The Pound weakened against the Euro (€1.1557 to €1.1549) and strengthened against the US Dollar (\$1.3434 to \$1.3480) this week.



YEAR AHEAD PRICING (ENERGY ONLY)



Electricity (£/MWh)		
Prompt Price	Future Price	Average Price
99.00	99.25	99.13



Gas (p/Therm)		
Prompt Price	Future Price	Average Price
114.38	115.00	114.69



PRICE MOVEMENTS
OVER PAST WEEK