

This week's market has risen as both gas and electricity prices have increased by 4.9% and 3.8% respectively.

The gas market this week was dominated by Geopolitical tensions between the U.S and Iran as risk premiums were injected into the market. Weather fundamentals with high wind generations and mild temperatures helped to slow increases.

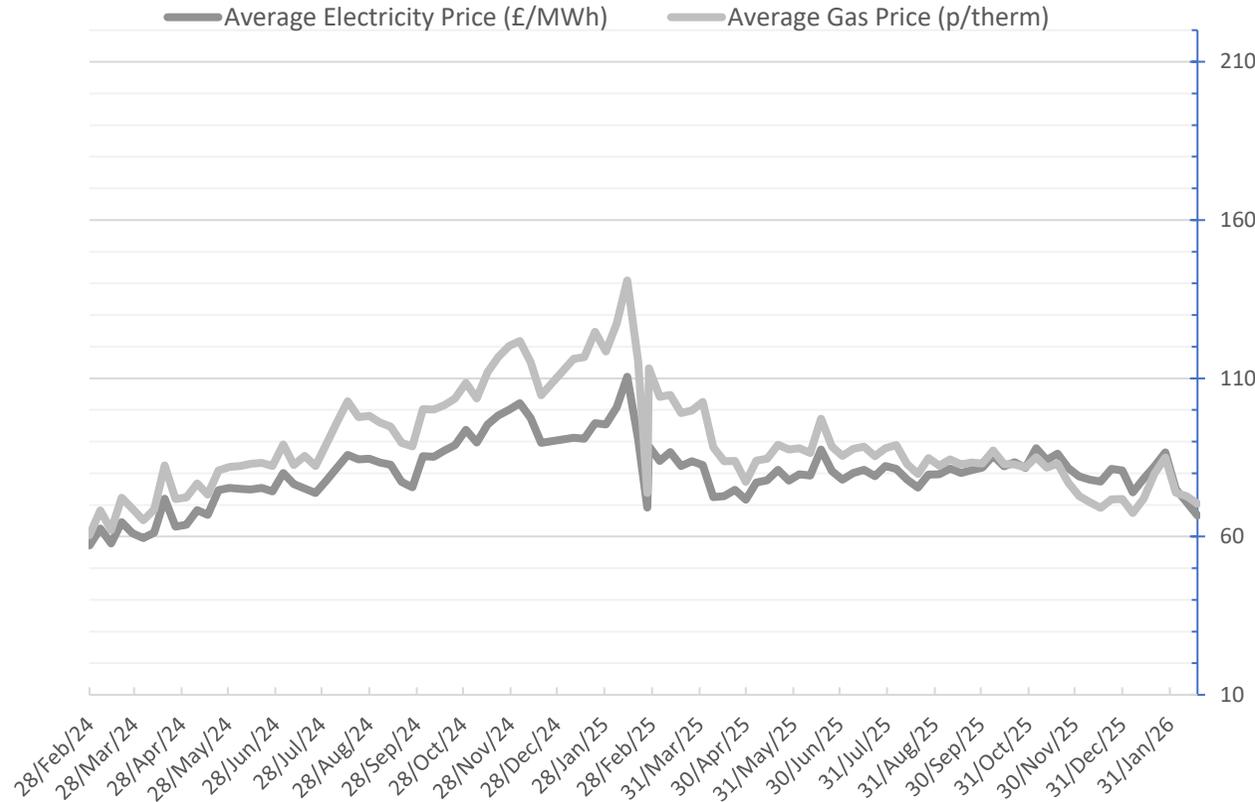
Electricity prices mostly tracked the NBP market as geo-politics caused increases. Mild temperatures and high wind forecasts also affected electricity prices as the demand for gas fired energy was required.

Oil prices this week decreased from \$71.66/bbl to \$71.01/bbl. Tensions between the U.S and Iran caused early rises in oil prices however to end the week Iran confirmed it was prepared to reach a nuclear deal with the U.S therefore the market has eased back to \$71.01/bbl and an overall small decrease.

Carbon prices have fallen from €71.57/t to €71.36/t and coal has fallen from \$107.25/t to \$106.35/t.

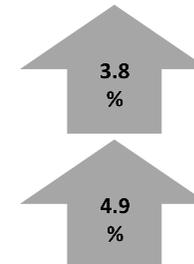
The Pound strengthened against the Euro (€1.1446 to €1.1468) and weakened against the US Dollar (\$1.3569 to \$1.3512) this week.

YEAR AHEAD PRICING (ENERGY ONLY)



Electricity (£/MWh)		
Prompt Price	Future Price	Average Price
70.50	67.75	69.13

Gas (p/Therm)		
Prompt Price	Future Price	Average Price
74.13	73.50	73.81



PRICE MOVEMENTS
OVER PAST WEEK