

Weekly Energy Market Report

7th January 2026

Both gas and electricity prices dropped this week with gas dropping by 6.2% and electricity by 8.5% compared to last weeks' prices. Gas prices fell due to a healthy supply outlook with additional LNG deliveries expected. Cold weather and lower wind output limited any further drops in price.

Electricity prices again followed the movements of the gas market as price dropped. Reductions in wind and solar output also limited any further drops in price.

Brent crude oil prices initially increased from \$60.75/bbl to \$61.76/bbl before dropping throughout the rest of the week to \$60.17/bbl. The initial increase was down to setbacks surrounding the Ukraine-Russia peace talks. Prices soon dropped due to uncertainty surrounding Venezuelan output following US intervention. A significantly oversupplied global market also had an impact on the lowering of prices.

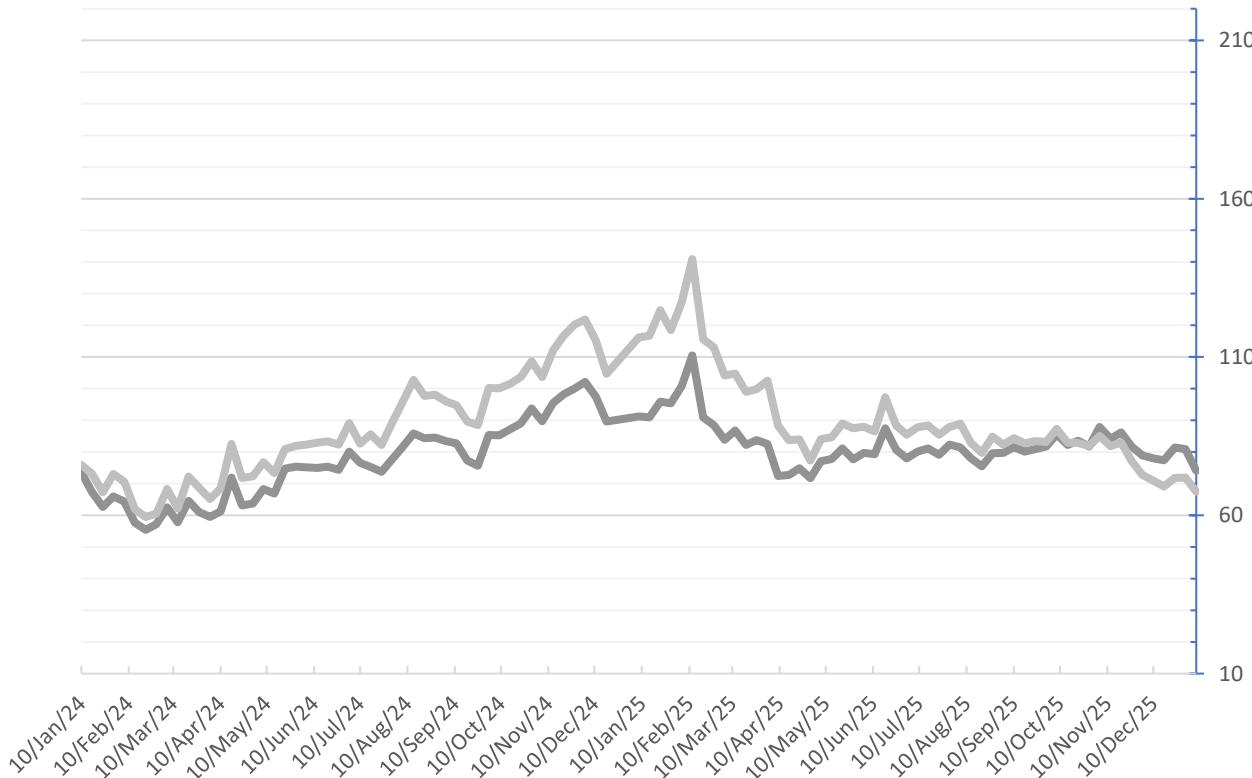
Coal prices increased throughout this week from \$96.55/t to \$98.65/t. Carbon prices also increased steadily throughout this week from €85.38/t to €88.20/t.

The Pound strengthened against both the Euro (€1.1461 to €1.1531) and the US Dollar (\$1.3447 to \$1.3484) this week.



YEAR AHEAD PRICING (ENERGY ONLY)

— Average Electricity Price (£/MWh) — Average Gas Price (p/therm)



Electricity (£/MWh)

Prompt Price	Future Price	Average Price
77.75	70.25	74.00

Gas (p/Therm)

Prompt Price	Future Price	Average Price
70.13	64.75	67.44

-8.5 %

PRICE MOVEMENTS
OVER PAST WEEK

-6.2 %