

Both gas and electricity continue to fall this week by 2.6% and 0.7% respectively.

Gas prices this week fell as UK storage remain at a healthy level, despite colder temperatures Asian LNG was at its lowest price since March 24, Russia is expected to enter the gas market after positive negotiations and favourable rates on US LNG. This all helped lower the gas market this week,.

Power prices mirrored the gas market this week however the falling price was stemmed due to low wind output for the week and an extension to the unplanned outage at the Hartlepool Nuclear Reactor 2.

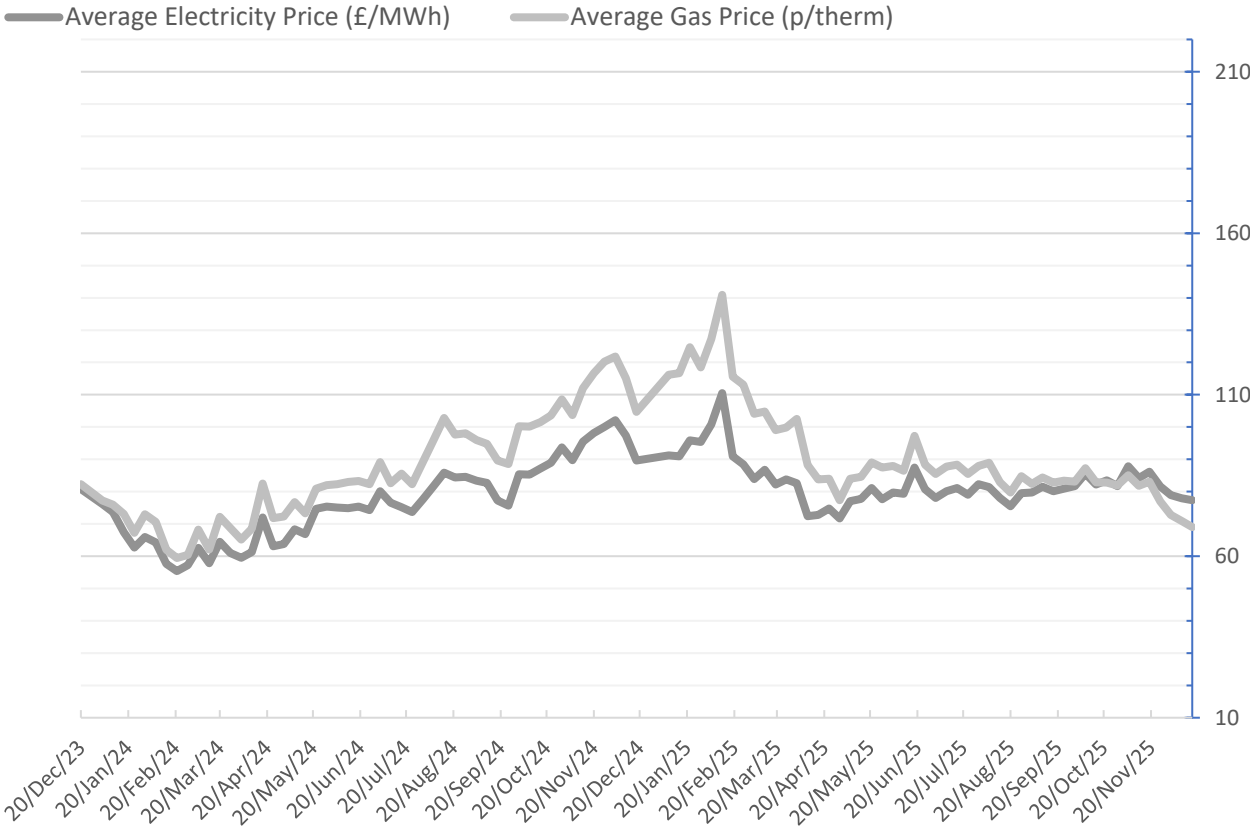
Oil prices have fallen from \$61.12/bbl to \$60.04/bbl this week. Prices fell as negotiations between Ukraine and Russia meant Russian oil may soon return to the market, an oversupplied market and a building surplus in the US also weigh on market sentiment.

Carbon prices increased from €82.42/t to €87.36/t and coal prices increased from \$96.4/t to \$96.75/t.

The Pound weakened against both the Euro (€1.1429 to €1.1393) and strengthened against the US Dollar (\$1.3298 to \$1.3375) this week.



YEAR AHEAD PRICING (ENERGY ONLY)



Electricity (£/MWh)		
Prompt Price	Future Price	Average Price
78.75	76.00	77.38

Gas (p/Therm)		
Prompt Price	Future Price	Average Price
69.63	68.50	69.06

