Weekly Energy Market Report

10th December 2025

Both gas and electricity prices continued to fall this week with gas dropping by 2.6% and electricity by 1.3% compared to last weeks' prices. Continued forecasts of above average temperatures as well as a strong supply outlook pushed gas prices lower. Russian attacks on Ukrainian gas infrastructure limited any further drops later in the week.

Electricity prices again followed the movements of the wider market with above average wind generation also lowering prices.

Brent crude oil prices initially increased from \$62.67/bbl to \$63.75/bbl before dropping sharply later in the week to \$61.41/bbl. Prices initially increased due to US interest rate cuts as well as growing concerns over geopolitical risk as the Ukraine-Russia peace talks stalled. Easing concerns over global supply lowered prices later in the week as Iraq restored production to a key oil field.

Coal prices dropped throughout this week from \$98.50/t to \$96.80/t. Carbon prices initially dropped from €81.79/t to €81.47/t before rising back to €82.85/t later in the week.

The Pound weakened against both the Euro (€1.1441 to €1.1429) and the US Dollar (\$1.3352 to \$1.3298) this week.



YEAR AHEAD PRICING (ENERGY ONLY)

