

Both gas and electricity prices dropped this week with gas dropping by 3.8% and electricity by 4.2% compared to last weeks' prices. Gas prices dropped as temperatures remained above average throughout the week limiting demand. High storage levels along with additional 4 LNG deliveries expected by the end of next week also pushed prices lower.

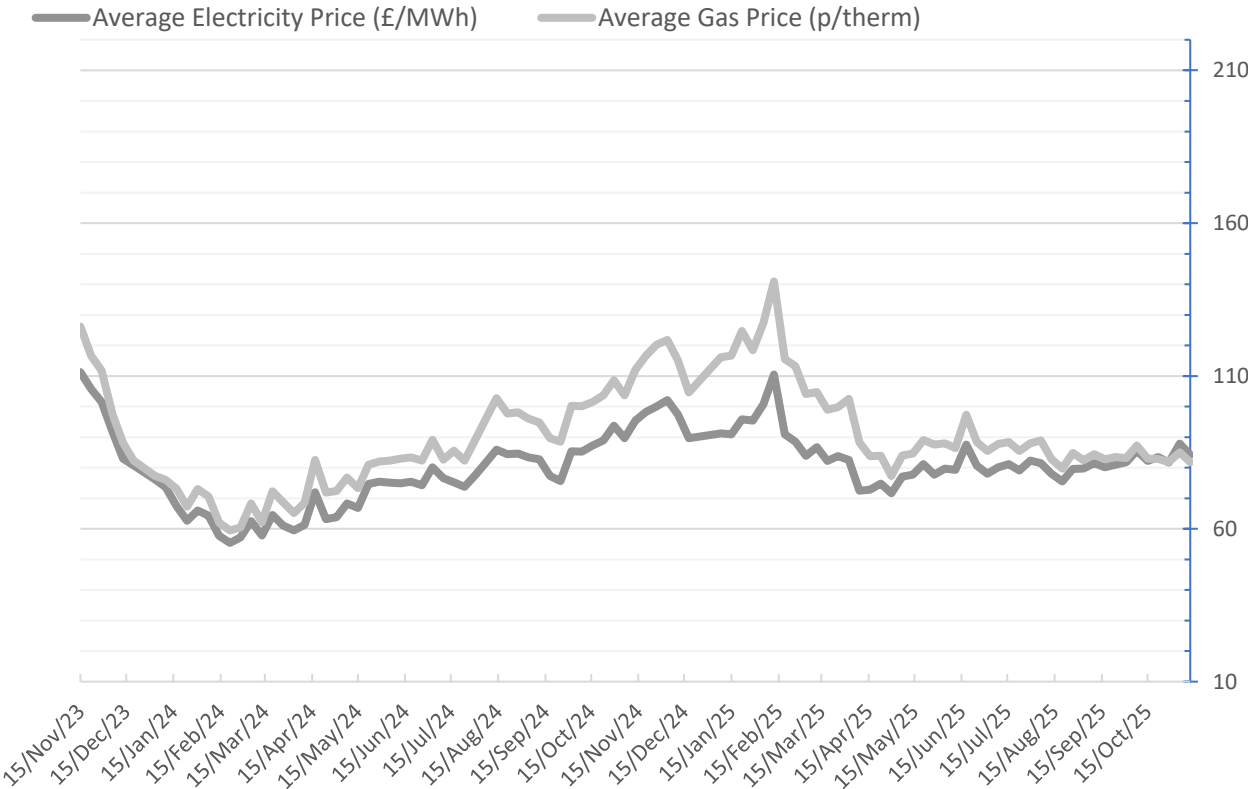
Electricity prices again followed the movements of the wider energy market as prices lowered. An increase in wind generation also led to lower prices.

Brent crude oil prices initially dropped from \$63.52/bbl to \$63.38/bbl before rising throughout the rest of the week \$65.16/bbl. Prices initially dropped due to a rise in US inventories as well as a weaker global demand. Russian supply disruption as well as further sanctions imposed on Russian oil by the US pushed prices higher later in the week.

Coal prices dropped throughout this week from \$97.20/t to \$95.70/t. Carbon prices initially dropped from €81.49/t to €79.47/t before rising back to €80.88/t later in the week.

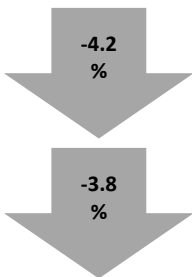
The Pound weakened against the Euro (€1.1356 to €1.1325) and strengthened against the US Dollar (\$1.3051 to \$1.3131) this week.

YEAR AHEAD PRICING (ENERGY ONLY)



Electricity (£/MWh)		
Prompt Price	Future Price	Average Price
84.63	83.75	84.19

Gas (p/Therm)		
Prompt Price	Future Price	Average Price
81.88	81.75	81.81



PRICE MOVEMENTS
OVER PAST WEEK