Weekly Energy Market Report
15th October 2025

Both gas and electricity prices dropped this week with gas dropping by 4.9% and electricity by 3.9% compared to last weeks prices. Gas prices dropped due to increased stability in the markets as the Gaza ceasefire deal progressed throughout this week. Additional LNG deliveries expected next week as well as the end of planned maintenance at the St Fergus gas terminal also pushed prices lower as storage levels remained healthy.

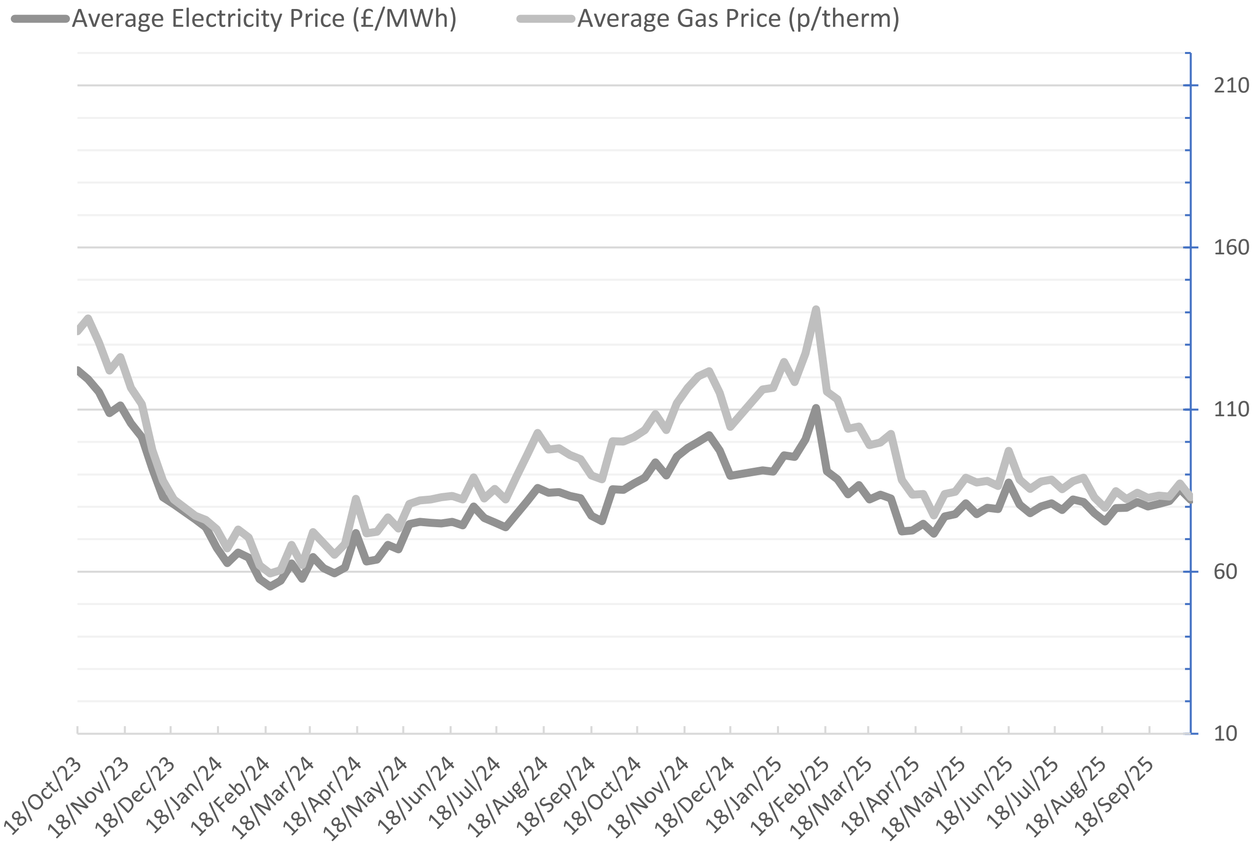
Electricity prices dropped throughout this week as the market followed the gas and carbon movements despite forecasts of lower wind output.

The price of Brent crude oil dropped throughout this week from $66.25/bbl to $62.13/bbl. Prices dropped as the market reacted to the Gaza ceasefire deal as risk premiums fell. A reduced demand in the US as well as US sanctions on both Iranian and Chinese oil exports also pushed prices lower.

Coal prices dropped throughout this week from $90.35/t to $89.05/t. Carbon prices initially increased from €79.01/t to €79.68/t before dropping sharply to €76.71/t later in the week.

The Pound weakened against both the Euro (€1.1526 to €1.1479) and the US Dollar ($1.3405 to $1.3337) this week.

YEAR AHEAD PRICING (ENERGY ONLY)



Electricity (£/MWh)

Prompt Price	Future Price	Average Price
80.88	83.50	82.19

Gas (p/Therm)

Prompt Price	Future Price	Average Price
82.13	83.75	82.94

-3.9 %

-4.9 %

PRICE MOVEMENTS OVER PAST WEEK