



Both gas and electricity prices dropped this week with gas dropping by 1.9% and electricity by 1.7% compared to last weeks' prices. Gas prices dropped as demand fell due to an increase in wind generation. Additional LNG deliveries as well as the end to scheduled maintenance at Norwegian gas fields also pushed prices lower. Forecasts of cooler temperatures limited any further drops in price.

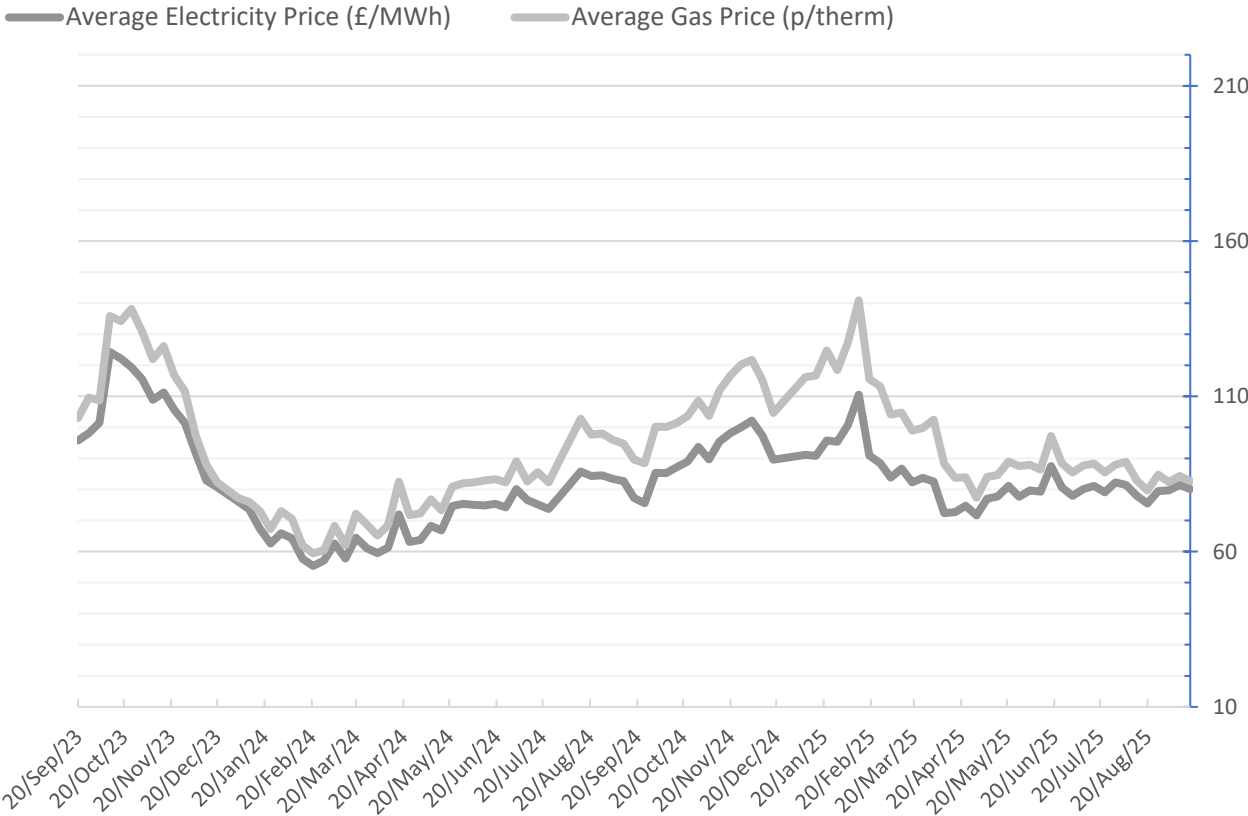
Electricity prices followed the movements of the wider energy market as prices fell. Planned maintenance at Hartlepool and Heysham 2 reactors limited any further reductions.

Brent crude oil prices dropped early in the week from \$67.49/bbl to \$66.37/bbl before rising back to \$68.47/bbl. Prices initially dropped as the US Dollar weakened and US demand fell. Supply concerns due to Ukrainian drone strikes on Russian energy infrastructure and additional sanctions pushed prices higher later in the week.

Coal prices initially dropped from \$94.20/t to \$92.85/t before rising back to \$93.35/t later in the week. Carbon prices also dropped initially this week from €77.10/t to €75.29/t before rising back to €77.85/t.

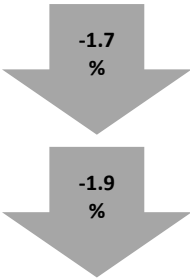
The Pound weakened against the Euro (€1.1570 to €1.1507) and strengthened against the US Dollar (\$1.3529 to \$1.3644) this week.

YEAR AHEAD PRICING (ENERGY ONLY)



Electricity (£/MWh)		
Prompt Price	Future Price	Average Price
79.25	81.00	80.13

Gas (p/Therm)		
Prompt Price	Future Price	Average Price
81.75	83.75	82.75



PRICE MOVEMENTS
OVER PAST WEEK