

Both gas and electric prices have increased again this week. Increasing 2.4% and 2.3% respectively.

Gas prices did fluctuate this week as demand was down at the end of last week and wind generation appeared strong. Overall, however falling temperatures are supporting gains in the market as we starting to enter autumn and winter.

Influenced by the wider energy complex electricity also seen a slightly increase in price. There has been strong renewable output this week however helping to limit increases.

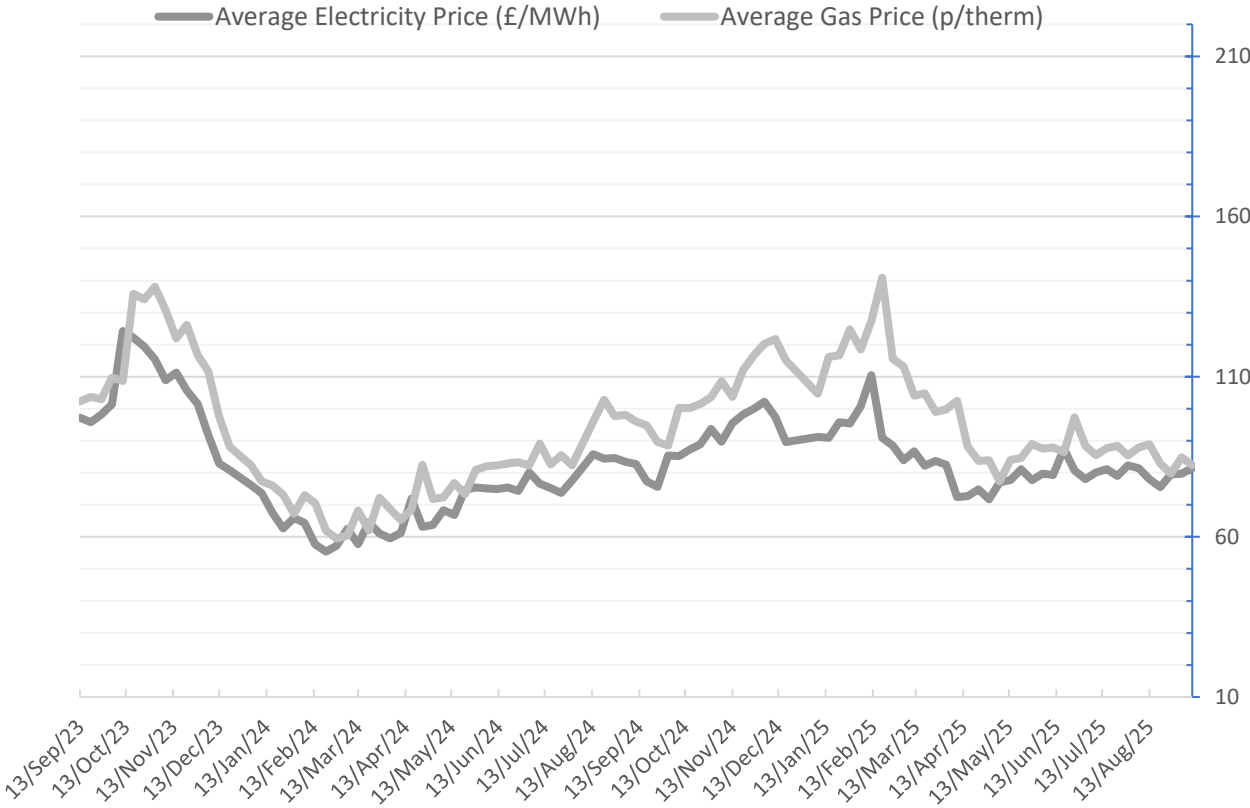
Oil prices this week after an initially dip have rebounded back to the \$66.99/bbl price that we started at last week. Prices initially dropped early in the week as OPEC were expected to increase production while weak US job data lead to an outlook of low demand. The begin this week OPECs production increase was lower than expected and Israel's attack on Qatar lead to last weeks declines to be cancelled out.

Carbon prices started the week at €74.92/t and ending at €76.97/t. Coal prices fell slightly from \$96.4/t to \$94.2/t.

The Pound weakened against both the Euro (€1.1584 to €1.1553) and strengthened against the Dollar (\$1.3491 to \$1.3527).



YEAR AHEAD PRICING (ENERGY ONLY)



Electricity (£/MWh)		
Prompt Price	Future Price	Average Price
80.75	82.25	81.50

Gas (p/Therm)		
Prompt Price	Future Price	Average Price
83.75	85.00	84.38

2.3%

PRICE MOVEMENTS OVER PAST WEEK

2.4%