



Gas prices dropped by 2.9% while electricity prices increased by 0.2% this week compared to last weeks' prices. An increase in gas storage levels as well as a fall in demand due to an increase in wind generation pushed gas prices lower. An end to the unplanned outage at the Barrow treatment facility also pushed prices lower.

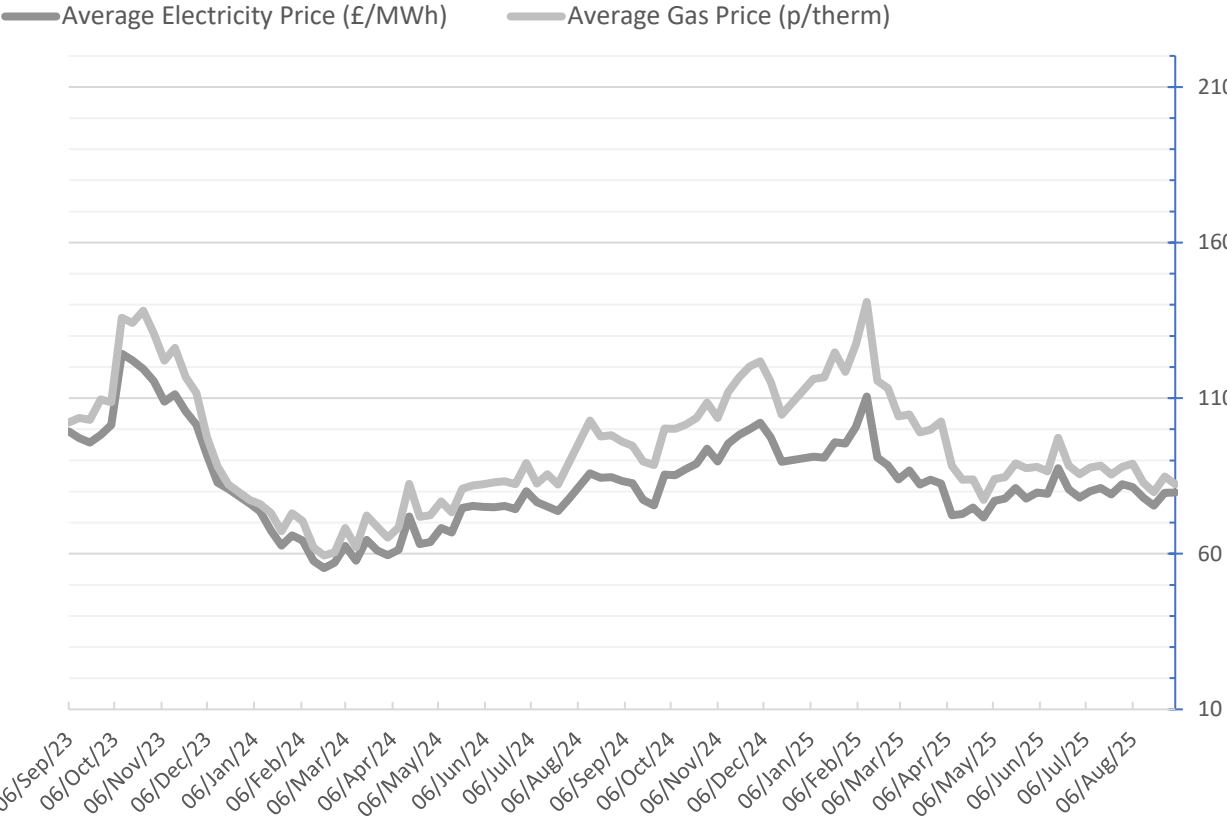
Electricity prices fluctuated throughout this week with the movements of the gas and wider energy markets being offset by unplanned nuclear outages at Torness which increased prices.

Brent crude oil prices increased throughout this week from \$68.05/bbl to \$69.14/bbl. An unexpected drop in US oil inventories as well as additional US tariffs imposed on Iranian oil exports pushed prices higher this week. Ukrainian attacks on Russian oil processing infrastructure also pushed prices higher.

Coal prices dropped sharply throughout this week from \$99.70/t to \$96.45/t. Carbon prices initially dropped from €72.24/t to €71.70/t before rising back to €73.53/t later in the week.

The Pound weakened against both the Euro (€1.1599 to €1.1495) and the US Dollar (\$1.3499 to \$1.3370) this week.

YEAR AHEAD PRICING (ENERGY ONLY)



Electricity (£/MWh)		
Prompt Price	Future Price	Average Price
78.88	80.50	79.69

Gas (p/Therm)		
Prompt Price	Future Price	Average Price
81.25	83.50	82.38

