



Both gas and electricity prices increased this week with gas increasing by 2.9% and electricity by 4.1% compared to last weeks prices. Gas prices increased due to a drop in UK storage levels with only one LNG delivery expected in the upcoming week. Market uncertainty due to the EU/US trade agreements also pushed prices higher.

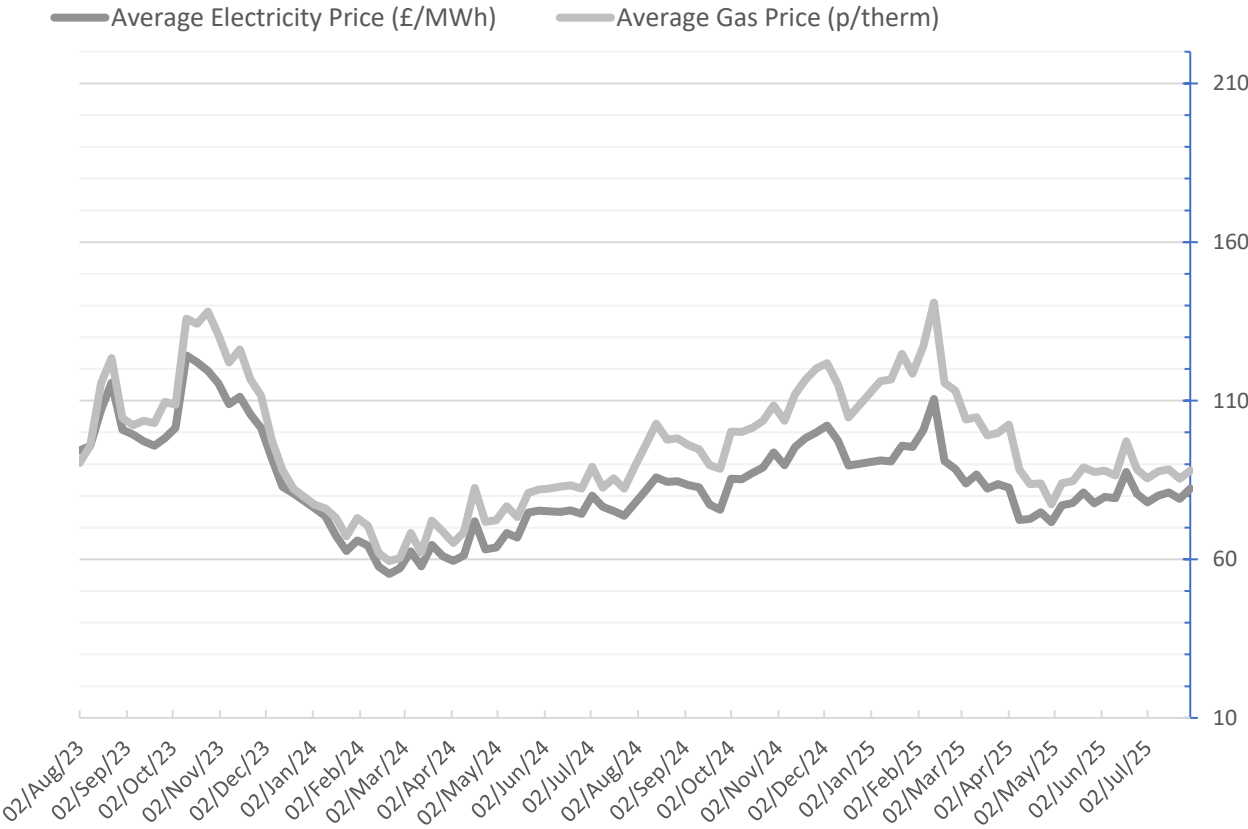
Electricity prices again followed the trends of the gas and wider energy markets. Above average temperatures also pushed prices higher as demand for cooling increased.

The price of Brent crude oil initially dropped from \$104.35/bbl to \$103.40/bbl before increasing sharply to \$105.10 later in the week. Prices initially dropped due to traders' concerns regarding growing global supplies. A trade deal between the EU and the US as well as the US threatening further sanctions on Russian oil pushed prices higher later in the week.

Coal prices initially dropped from \$104.35/t to \$103.40/t before rising sharply to \$105.10/t later in the week. Carbon prices initially increased this week from €69.36/t to €73.27/t before dropping to €72.92/t.

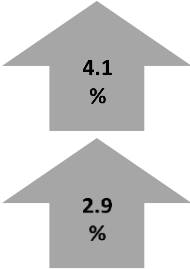
The Pound strengthened against the Euro (€1.1498 to €1.1551) and weakened against the US Dollar (\$1.3581 to \$1.3358) this week.

YEAR AHEAD PRICING (ENERGY ONLY)



Electricity (£/MWh)		
Prompt Price	Future Price	Average Price
79.38	85.25	82.31

Gas (p/Therm)		
Prompt Price	Future Price	Average Price
84.13	91.75	87.94



PRICE MOVEMENTS  
OVER PAST WEEK