

Both gas and electricity fell this week by 2.5% and 3.3% respectively.

Gas pricing initially increased early in the week as an unplanned outage at Nyhamna and low wind forecasts weighed on the market. As the week progressed a revision upward of renewable energies, domestic demand being 13mcm below average and the UK expected to be oversupplied in Q3 all contributed to the market falling overall over the week.

Electricity prices tracked the gas market with lower demand affecting the market. Prices drops were not as much as gas as wind and solar generation forecasts over the weekend fell.

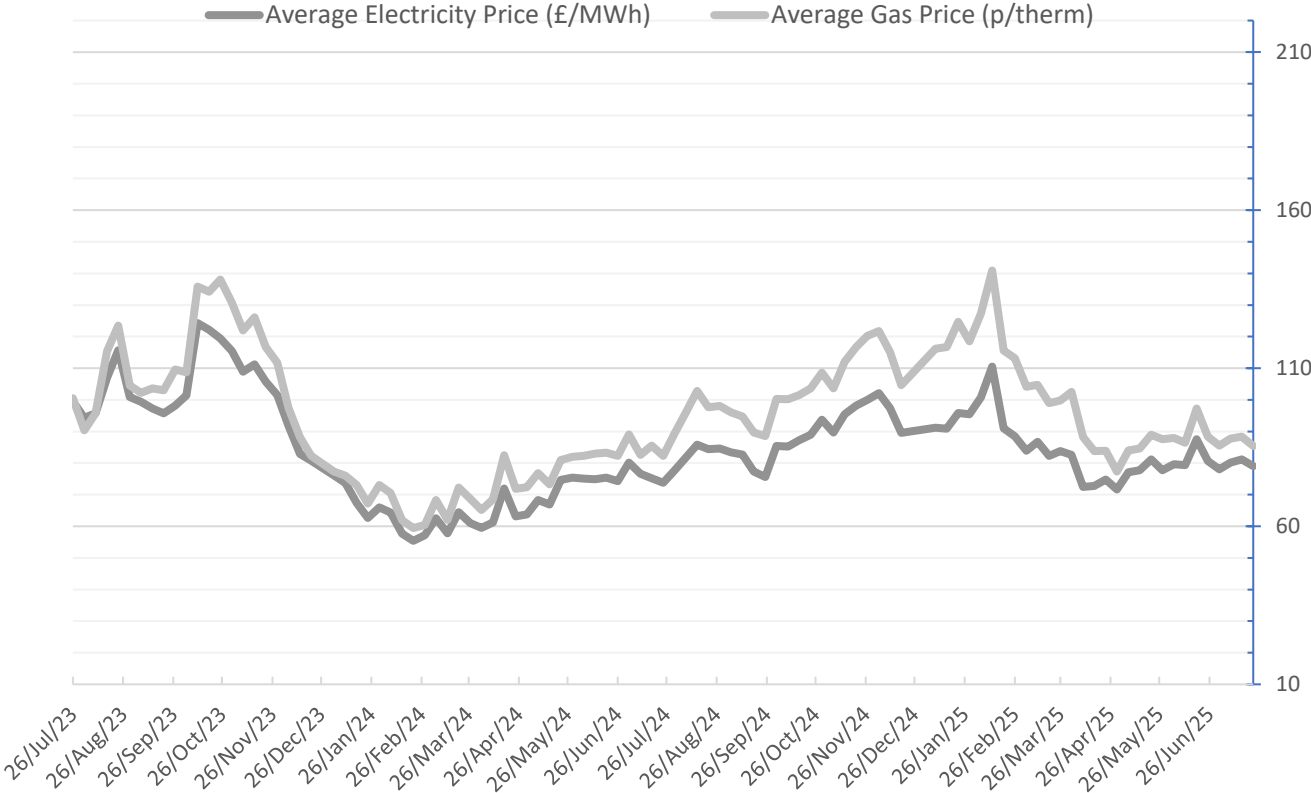
Oil this week slightly fell from \$68.52/bbl to \$68.51/bbl. Price initially increased after Iraqi oil fields were attacked by drones and the EU further sanctioned Russian oil. Prices then rebounded over the last couple days as Eu sanction are expected to barely affect supply and US trade negotiations are dampening demand at the same time OPEC are increasing production.

Carbon this week fell from €71.31/t to €69.11/t and coal fell from \$105.15/t to \$104.35/t.

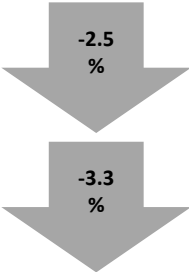
The Pound weakened against both the Euro (€1.1537 to €1.1535) and strengthened against the US Dollar (\$1.3398 to \$1.3580) this week.



YEAR AHEAD PRICING (ENERGY ONLY)



Electricity (£/MWh)		
Prompt Price	Future Price	Average Price
75.63	82.50	79.06
Gas (p/Therm)		
Prompt Price	Future Price	Average Price
81.63	89.25	85.44



PRICE MOVEMENTS
OVER PAST WEEK