

This week both the gas and electricity markets has increased in price by 2.6% and 2.7% respectively.

Low wind generation throughout the week has caused the demand for gas fired electricity to increase. The US have extended their tariff deadline to the 1st August and the need for storage injection all help to slightly increase the market price of gas this week.

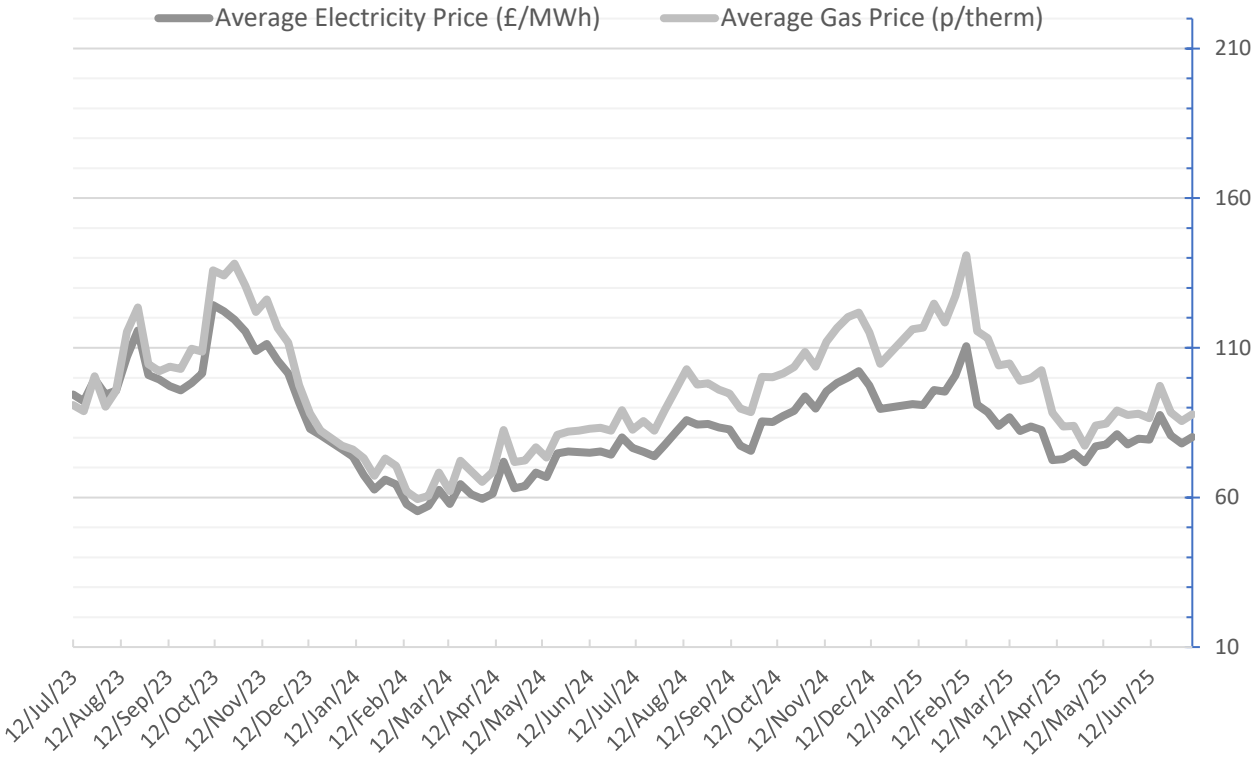
Electricity prices mostly tracked the wider energy complex and the need for gas fired power bring prices up slightly. Low wind generation however was being offset by high solar output.

Oil prices this week have increased from \$68.30/bbl to \$68.96/bbl this week. Production increases by OPEC were offset by strong demand this week. The EIA production forecast of 13.37m/bpd was lowered from previous and prices caused US producers to slow output increasing fears over supply.

Carbon prices decreased from €71.86/t to €70.50 this week and coal decreased from \$108.20/bbl to \$107.75/bbl.

The Pound weakened against the Euro (€1.1648 to €1.1591) and weakened against the US Dollar (\$1.3740 to \$1.3585) this week.

YEAR AHEAD PRICING (ENERGY ONLY)



Electricity (£/MWh)		
Prompt Price	Future Price	Average Price
76.75	83.50	80.13

Gas (p/Therm)		
Prompt Price	Future Price	Average Price
83.75	91.75	87.75



PRICE MOVEMENTS
OVER PAST WEEK