



Both gas and electricity prices dropped this week with both dropping by 3.3% compared to last weeks prices. Gas prices dropped throughout the week as demand dropped due to the warmer temperatures. Prices also softened due to the Israel-Iran ceasefire. Further drops in price were limited due to no expected LNG deliveries in July.

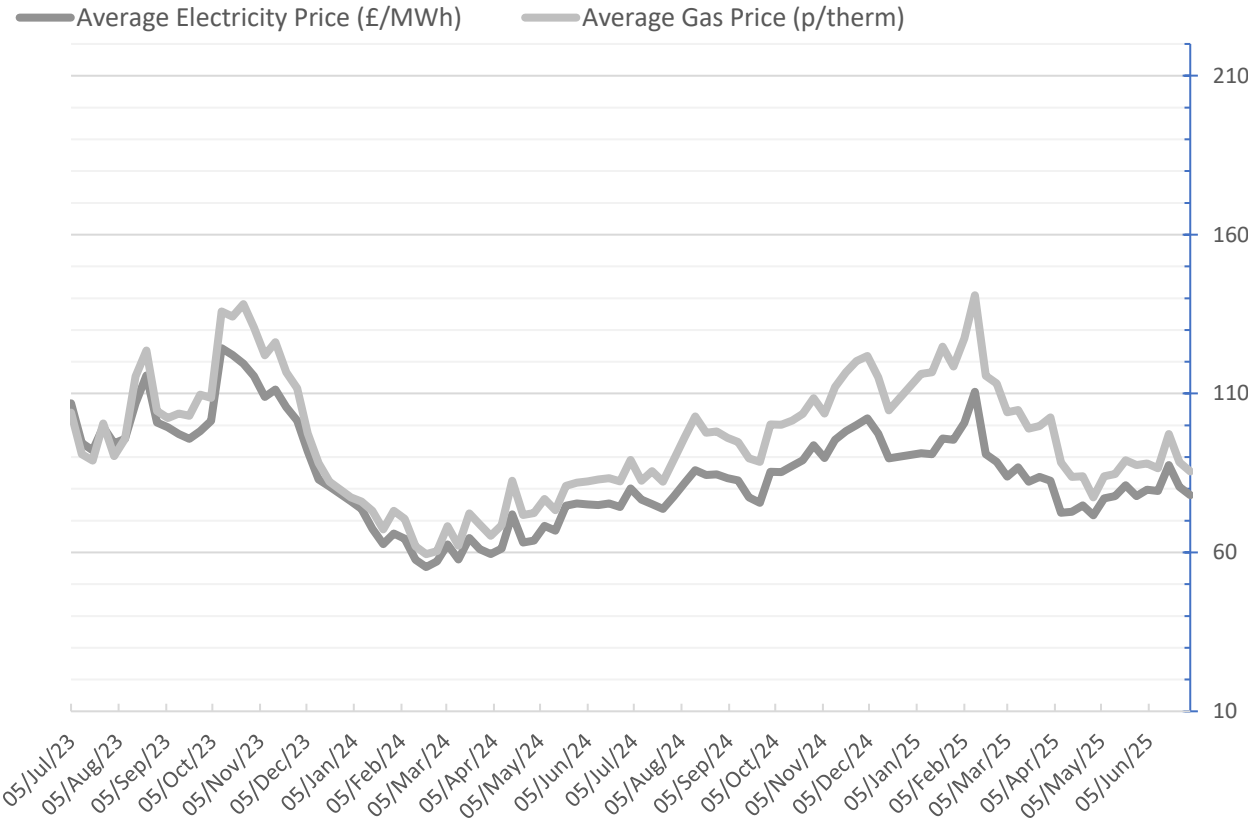
Electricity prices dropped throughout this week as the market followed the trends of the gas and wider energy markets. Above average wind generation also pushed prices lower.

Brent crude oil prices traded relatively flat this week with prices dropping from \$67.68/bbl to \$67.36/bbl. The oil market remained stable this week due to the ceasefire between Iran and Israel as well as OPEC+ members deciding to increase output from August.

Coal prices increased throughout this week from \$103.20/t to \$107.50/t. Carbon prices initially dropped from €71.18/t to €68.97/t before rising back to €71.70/t later in the week.

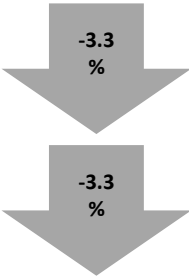
The Pound weakened against the Euro (€1.1718 to €1.1648) and strengthened against the US Dollar (\$1.3665 to \$1.3740) this week.

YEAR AHEAD PRICING (ENERGY ONLY)



Electricity (£/MWh)		
Prompt Price	Future Price	Average Price
74.25	81.75	78.00

Gas (p/Therm)		
Prompt Price	Future Price	Average Price
81.25	89.75	85.50



PRICE MOVEMENTS
OVER PAST WEEK