

Both gas and electricity prices increased this week with gas increasing by 12.5% and electricity by 10.3% compared to last weeks' prices. Gas prices increased throughout this week due to increased demand caused by below average wind and renewable generation. The Israel-Iran conflict as well as UK storage levels dropping to 25% also pushed prices higher.

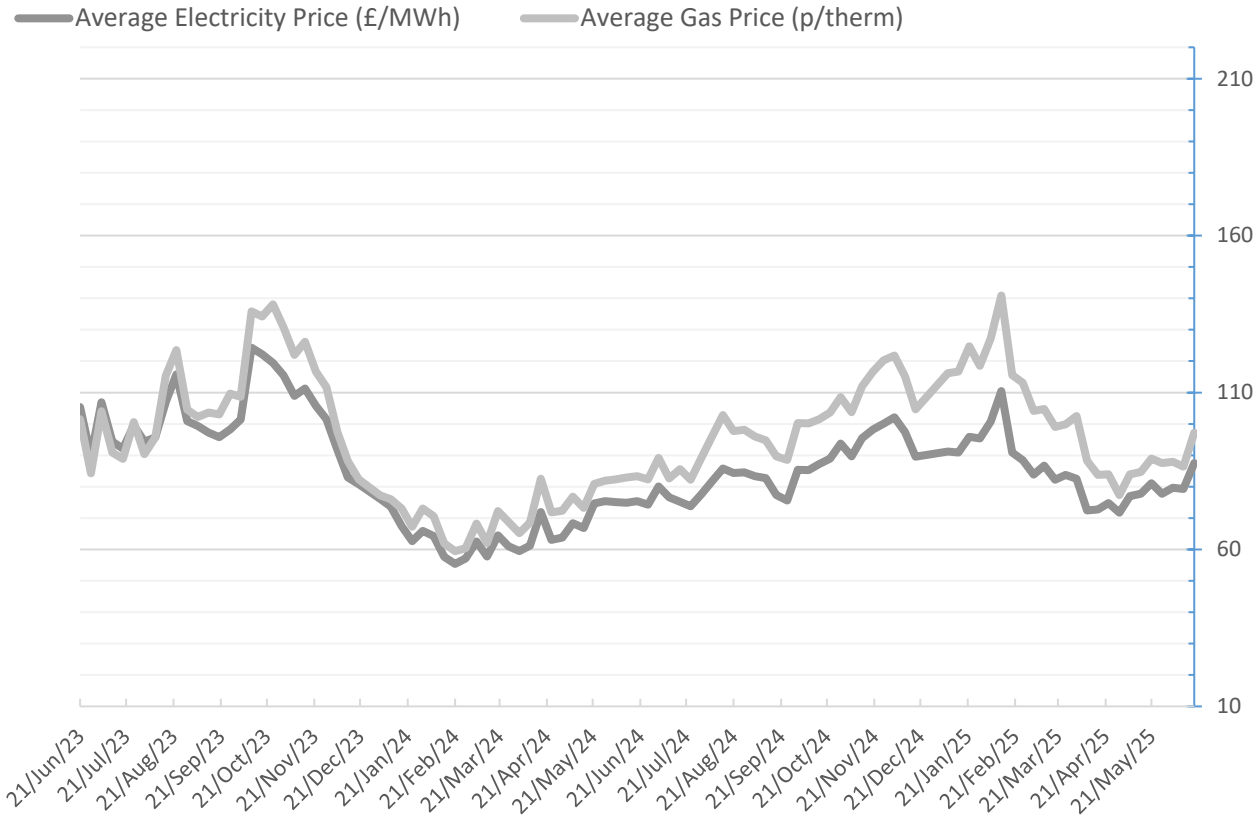
Electricity prices again followed the trends of the gas and wider energy markets as prices increased. Nuclear outages at Hartlepool reactors 1 and 2 also pushed prices higher.

Brent crude oil prices increased sharply throughout this week from \$66.87/bbl to \$76.45/bbl. Prices were heavily influenced by the Israel-Iran conflict which caused market uncertainty due to the potential supply disruption in the Middle East. The US and China failing to reach a trade deal this week also pushed prices higher.

Coal prices increased throughout this week from \$102.20/t to \$104.10/t. Carbon prices initially increased from €74.36/t to €76.14/t before dropping back to €74.55/t later in the week.

The Pound weakened against both the Euro (€1.1791 to €1.1687) and the US Dollar (\$1.3547 to \$1.3438) this week.

YEAR AHEAD PRICING (ENERGY ONLY)



Electricity (£/MWh)		
Prompt Price	Future Price	Average Price
82.50	92.50	87.50

Gas (p/Therm)		
Prompt Price	Future Price	Average Price
93.50	101.00	97.25



PRICE MOVEMENTS
OVER PAST WEEK