Weekly Energy Market Report

4th June 2025

Both gas and electricity prices increased this week with gas increasing by 0.5% and electricity by 2.6% compared to last weeks' prices. Gas prices increased due to a drop in wind generation as well as forecasts of lower temperatures. Outages at St Fergus and Norwegian gas terminals also pushed prices higher.

Electricity prices again followed the movements of the gas market closely as prices increased. A drop in renewable production also further pushed price higher.

Brent crude oil prices dropped earlier in the week from \$64.60/bbl to \$63.90/bbl before rising back to \$65.63/bbl. Prices initially dropped as OPEC members were expected to announce an increase in production. This was reversed later in the week as members agreed to maintain the current production levels. The upcoming hurricane season and its potential impact on production also pushed prices higher later in the week.

Coal prices increased throughout this week from \$95.70/t to \$97.15/t. Carbon prices initially dropped from €72.07/t to €70.10/t before rising back to €73.30/t later in the week.

The Pound weakened against the Euro (€1.1929 to €1.1888) and strengthened against the US Dollar (\$1.347 to \$1.3539) this week.



YEAR AHEAD PRICING (ENERGY ONLY)

