Weekly Energy Market Report 30th April 2025

Both gas and electricity prices dropped this week with gas dropping by 7.9% and electricity by 4.2% compared to last weeks' prices. Gas prices dropped throughout this week to due a healthy supply outlook with a below average seasonal demand as well as additional LNG deliveries expected within the next month.

Electricity prices again closely followed the movements of the gas mark as prices dropped throughout the week. Lower demand due to improved weather and higher renewable generation also pushed prices lower.

Brent crude oil prices initially increased this week from \$66.12/bbl to \$66.87/bbl before dropping back to \$62.49/bbl later in the week. Prices initially dropped due to both China and US gesturing to ease tariffs on each other in negotiations. Disagreements between OPEC+ members leading to potential overproduction pushed prices lower. Faltering talks between the US and China later in the week also pushed prices lower.

Coal prices initially increased from \$102.35/t to \$103.00/t before dropping sharply throughout the rest of the week to \$92.20/t. Carbon prices dropped throughout this week from $\in 66.90/t$ to $\in 64.30/t$.

The Pound strengthened against both the Euro ($\in 1.1714$ to $\in 1.1784$) and the US Dollar (\$1.3254 to \$1.3402) this week.

YEAR AHEAD PRICING (ENERGY ONLY)

Average Electricity Price (£/MWh) Average Gas Price (p/therm) 210 160 110 60 10 03/589/23 03/05/123 03/1404/23 03/14/124 03/14/124 031AUB12A 031Dec124 03/Feb/25 03/111/23 03/AUB/23 03129124 0315ep12A 031000124 03/1404/24 03/1211/25 03/1/125 03/1291/25 03/14/23 03/123 01/23 COLO 31/201/24 COLO 31/20 Electricity (£/MWh) -4.2 **Average Price** Prompt Price Future Price % 72.50 70.88 71.69 PRICE MOVEMENTS **OVER PAST WEEK** Gas (p/Therm) -7.9 Prompt Price Future Price Average Price %

77.31



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76.88

77.75