

Weekly Energy Market Report

23rd April 2025

This week we saw a small increase in the power market increase of 2.8% and a steady gas market which only saw an increase of 0.2%.

Early in the week temperature drops, and lower renewable generation contribute to gains, However these did fade as the UK enters warmer months and temperatures recovered. There is a level of demand uncertainty weighing on the market as the market is dependent on economic activity which is itself has been volatile.

Power prices this week tracked gains in gas however have been impacted more by the drop in wind generation early in the week. However, gains were softened by above average solar generation.

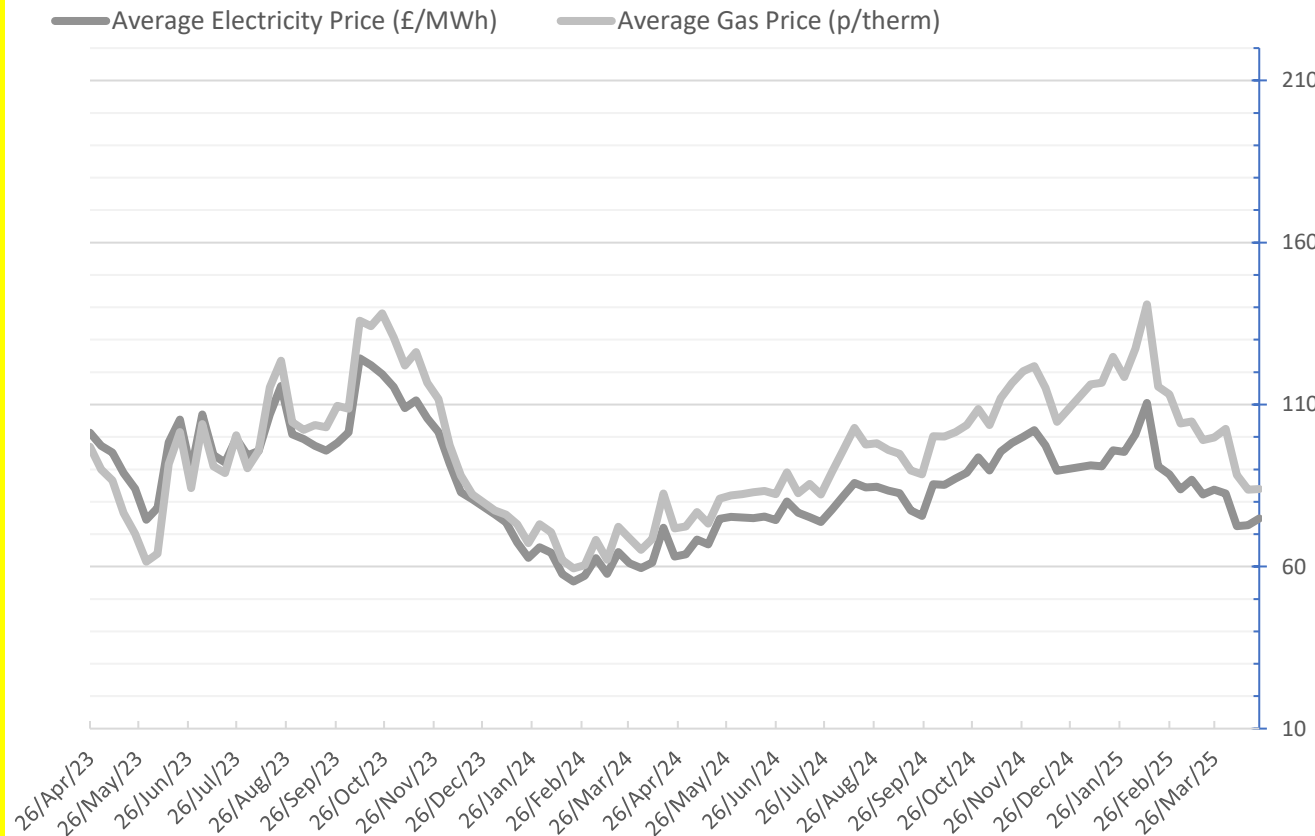
Oil prices have fallen from \$67.96/bbl to \$67.14/bbl. Prices fell towards the start of the week as the market remains volatile due to US tariffs and uncertainty around both the US and China. Price didn't correct later on despite weakening economic outlook.

Carbon prices have fallen from €67.25/t to €65.23/t and coal has fallen from \$103.5/t to \$102.35/t.

The Pound weakened against the Euro (€1.1684 to €1.1672) and strengthened against the US Dollar (\$1.3264 to \$1.3331) this week.



YEAR AHEAD PRICING (ENERGY ONLY)



Electricity (£/MWh)		
Prompt Price	Future Price	Average Price
73.63	76.00	74.81

Gas (p/Therm)		
Prompt Price	Future Price	Average Price
83.38	84.50	83.94



PRICE MOVEMENTS OVER PAST WEEK