

Weekly Energy Market Report

26th March 2025

This week we have seen small increases to both gas and electric 0.8% and 1.8% respectively.

NBP prices fluctuated much of this week with factors such as higher temperatures and lower demand battling against the grid being short and low wind generation early in the week. Low demand and higher temperatures could not however completely reverse any increases we saw.

Electric prices tracked the gas market in its increases and was further influenced by low wind generation. Similarly to gas forecasts of wind generation to pick up and increases in temperatures did not fully combat early increases in the market.

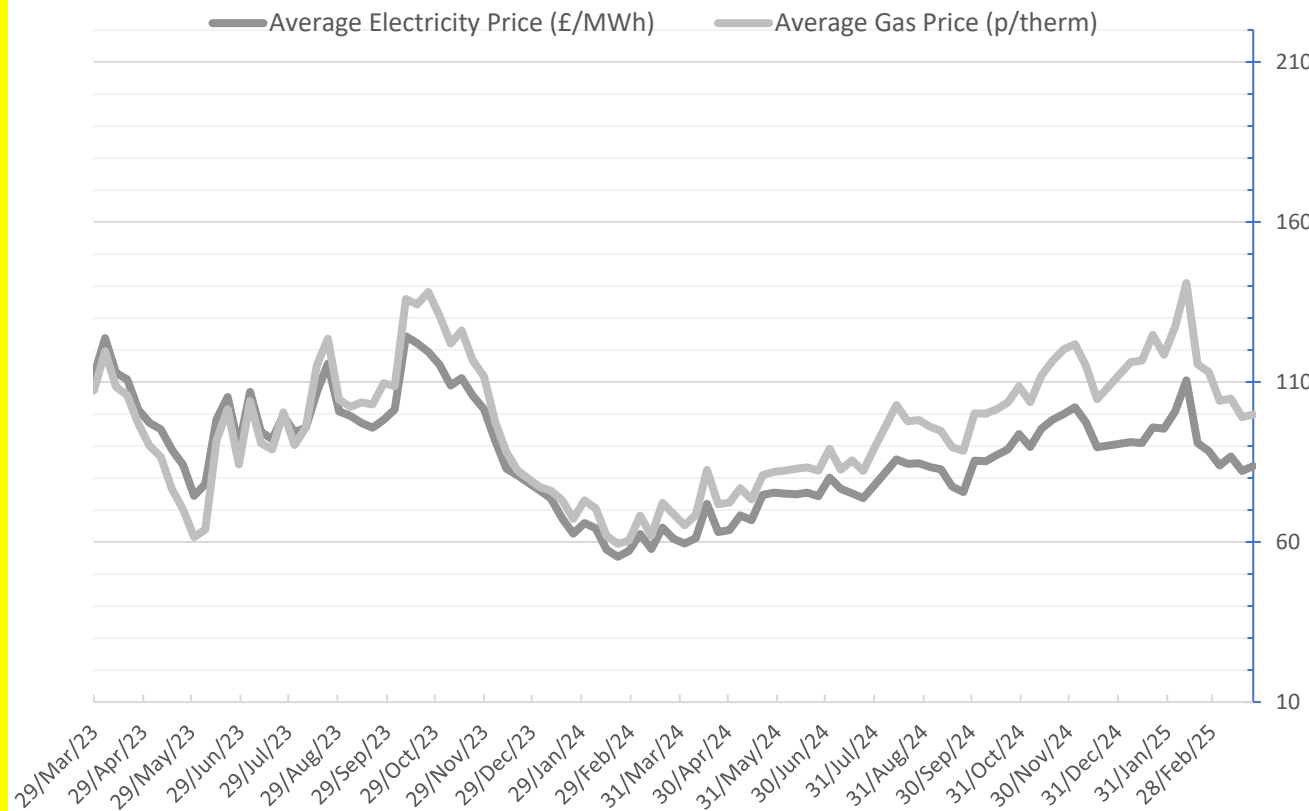
Oil prices have increased from \$72.00/bbl to \$73.39/bbl this week. Prices have steadily increased this week as level of oil drawn from storage signalled an increase in demand, OPEC+ have decided to reign in overproduction and US sanctions and tariffs against Iran and Venezuela. Russian promises to stop attacks on Ukrainian infrastructure did little to combat increases.

Carbon prices have decreased from €73.44/t to €70.08/t and coal has decreased from \$97.75/t to \$97.05/t.

The Pound strengthened against the Euro (€1.1882 to €1.1995) and weakened against the US Dollar (\$1.2993 to \$1.2944) this week.

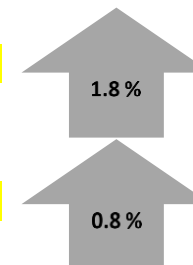


YEAR AHEAD PRICING (ENERGY ONLY)



Electricity (£/MWh)		
Prompt Price	Future Price	Average Price
84.25	83.25	83.75

Gas (p/Therm)		
Prompt Price	Future Price	Average Price
99.88	99.75	99.81



PRICE MOVEMENTS
OVER PAST WEEK