

Weekly Energy Market Report

19th March 2025



Both gas and electricity prices dropped this week with gas dropping by 5.5% and electricity by 5.2% compared to last weeks' prices. Gas prices dropped throughout this week due to the ongoing negotiations towards a potential ceasefire between Russia and Ukraine. Forecasts of warmer temperatures as well as a healthy supply outlook also helped lower prices.

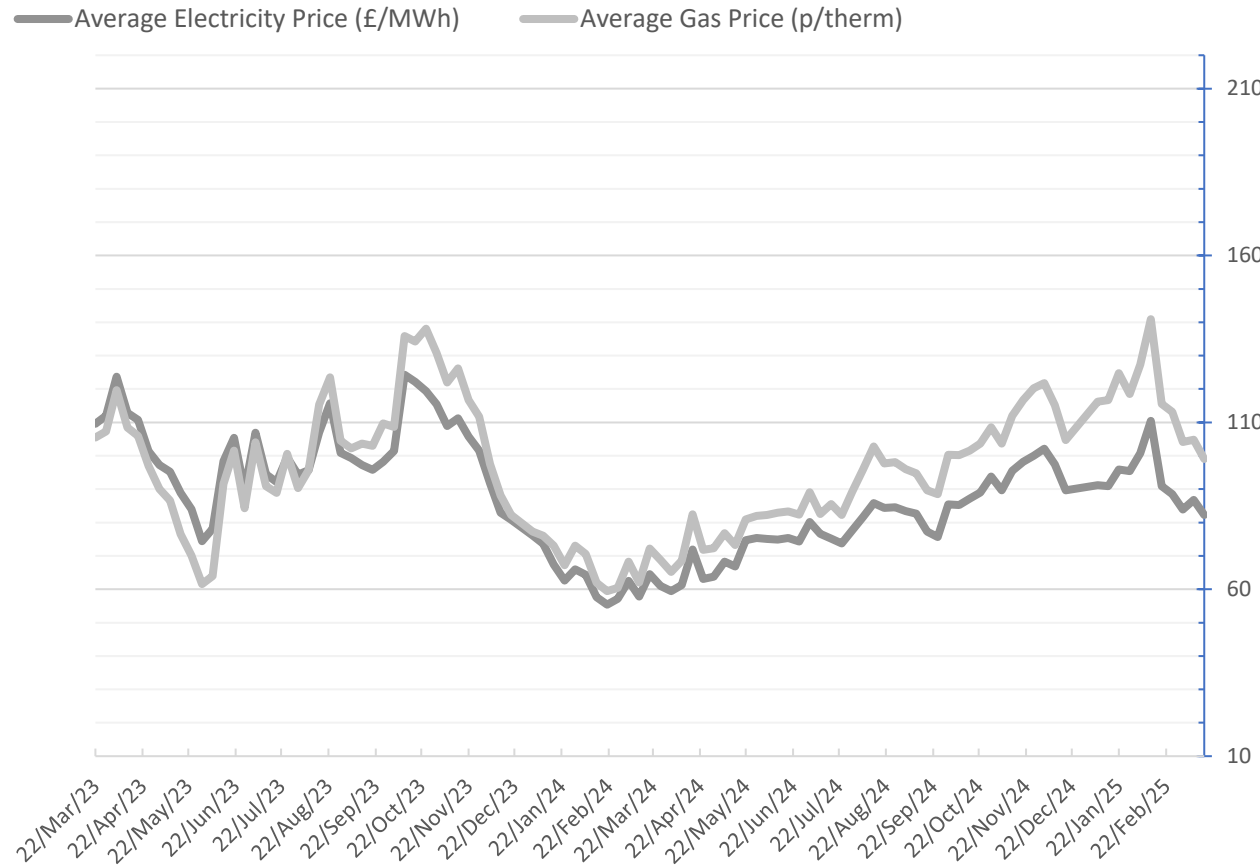
Electricity prices fell throughout this week as the market followed the trends of the gas market. An increase in renewable output reduced demand for fuel-fired power which also lowered prices.

Brent crude oil prices initially dropped from \$70.95/bbl to \$69.88/bbl early this week before increasing throughout the rest of this week to \$70.84/bbl. Prices fell initially due to IEA reports stating global supply could exceed demand this year. Rising tensions in the Middle East as well as an increase in Chinese demand for oil pushed prices higher again later in the week.

Coal prices dropped throughout this week from \$97.95/t to \$96.75/t. Carbon prices increased throughout this week from €69.62/t to €72.38/t.

The Pound weakened against the Euro (€1.1907 to €1.1882) and strengthened against the US Dollar (\$1.2964 to \$1.2993) this week.

YEAR AHEAD PRICING (ENERGY ONLY)



Electricity (£/MWh)		
Prompt Price	Future Price	Average Price
82.75	81.75	82.25

Gas (p/Therm)		
Prompt Price	Future Price	Average Price
99.00	99.00	99.00

