

# Weekly Energy Market Report

## 5<sup>th</sup> March 2025

Both gas and electricity prices dropped this week with gas dropping by 8% and electricity by 5.2% compared to last week. Gas prices dropped throughout this week due to a drop in demand caused by above average renewables generation. Additional LNG deliveries also pushed prices lower as supplies remained healthy.

Electricity prices dropped as the market followed the trends of the wider energy market. Forecasts of stronger winds also pushed prices lower.

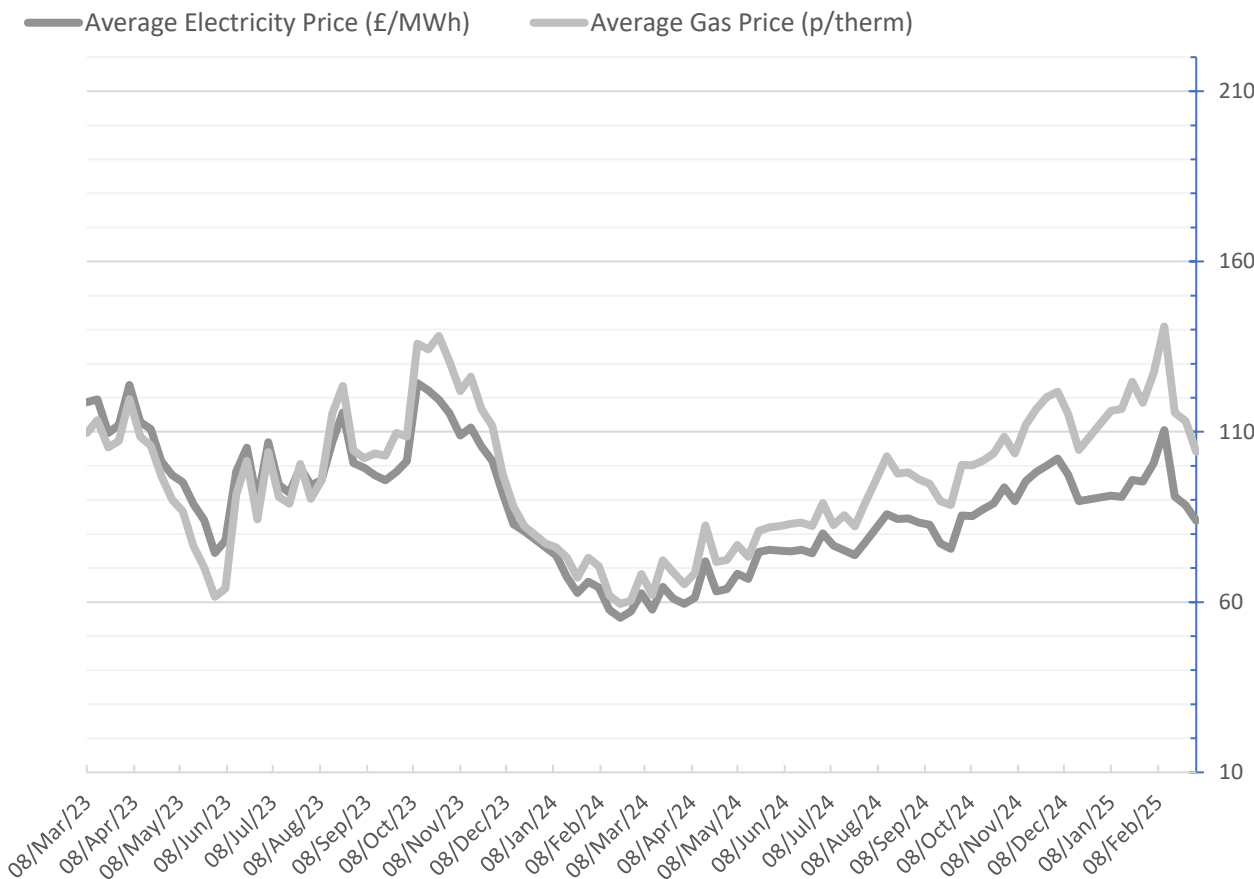
The price of Brent crude oil initially increased early this week from \$72.53/bbl to \$74.04/bbl before dropping throughout the rest of this week to \$68.70/bbl. Prices increased initially as the US announced intent to tighten sanctions on Iranian exports. Prices dropped later as OPEC+ members announced an increased in production with US tariffs on Mexico, Canada and China also causing prices to drop.

Coal prices dropped throughout this week from \$99.90/t to \$96.25/t. Carbon prices initially increased from €71.02/t to €73.68/t before dropping sharply towards the end of this week to €68.50/t.

The Pound weakened against the Euro (€1.2090 to €1.2038) and strengthened against the US Dollar (\$1.2675 to \$1.2781) this week.



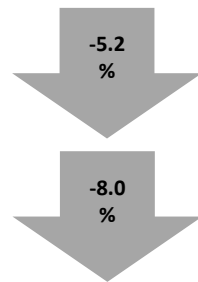
### YEAR AHEAD PRICING (ENERGY ONLY)



Electricity (£/MWh)		
Prompt Price	Future Price	Average Price
83.75	84.00	83.88

Gas (p/Therm)		
Prompt Price	Future Price	Average Price
104.25	104.00	104.13



PRICE MOVEMENTS OVER PAST WEEK