

Weekly Energy Market Report

26th February 2025

Both electric and gas continue to drop this week by 2.7% and 2.1% respectively.

Gas prices fell in the last week as we have seen warmer temperatures with these temperatures continuing to be forecast easing the demand of gas. The UK is also expected to receive 10 LNG cargoes by the end of the week giving opportunity to refill some storage.

Electric prices continue to track the gas market with increased wind forecast early in the week impacting falling prices. Later in the week the forecasts did fall meaning we did see small increases in the market however not enough to negate the losses we had seen earlier.

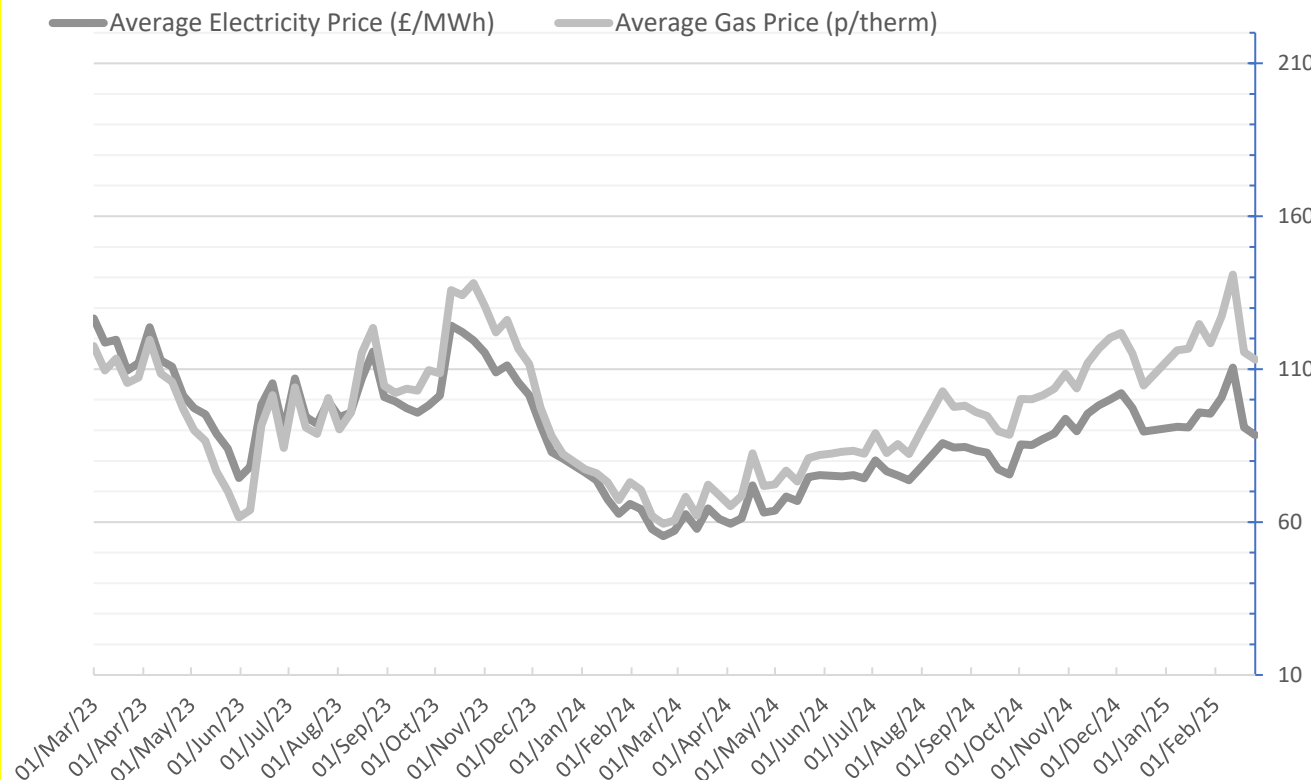
Oil prices have fallen this week from \$76.04/bbl to \$73.02/bbl. Most of the decline in price can be attributed to the market positioning itself for the potential peace deal between Ukraine and Russia which would allow Russian oil back into the market. The decline was slowed by reports of bearish US and German market and US sanctions on Iran.

Carbon decreased from €74.02/t to €71.75/t and Coal fell from \$100.75/t to \$99.75/t.

The Pound weakened against the Euro (€1.2074 to €1.2046) and strengthened against the US Dollar (\$1.2610 to \$1.2666) this week.

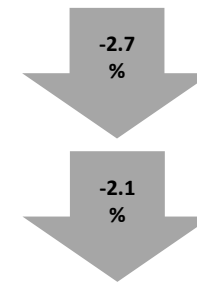


YEAR AHEAD PRICING (ENERGY ONLY)



Electricity (£/MWh)		
Prompt Price	Future Price	Average Price
91.06	85.86	88.46

Gas (p/Therm)		
Prompt Price	Future Price	Average Price
112.41	113.92	113.16



PRICE MOVEMENTS
OVER PAST WEEK