

Both gas and electricity prices had small movements this week with gas increasing by 0.8% and electricity decreasing 0.3% compared to last weeks' prices. Gas prices fluctuated throughout this week with unplanned Norwegian gas field outages and lower wind generation pushing prices higher at times. Forecasts of higher temperatures countered the price increases later in the week.

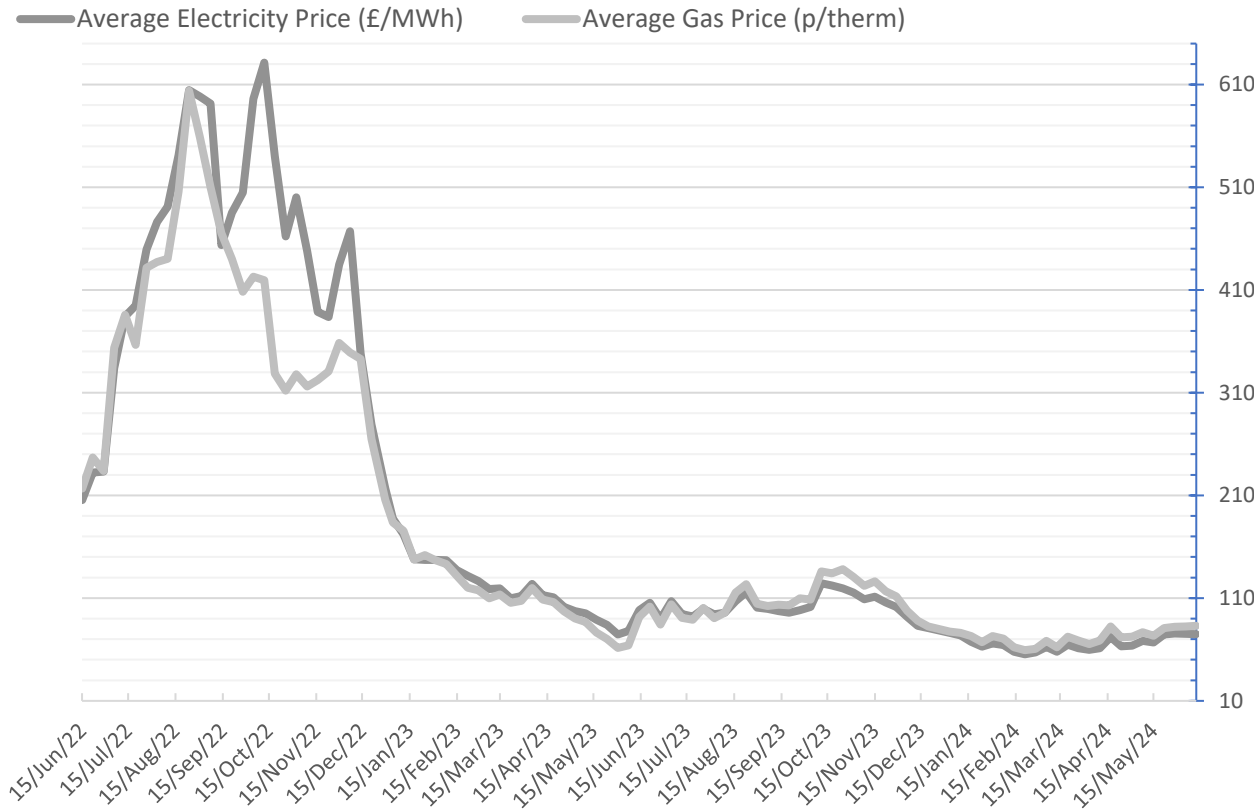
Electricity prices initially increased earlier in the week as the UK-France interconnector was taken offline for maintenance. An increase in output from the Heysham 2 reactor later pushed prices lower.

Brent crude oil prices increased throughout this week from \$78.41/bbl to \$81.92/bbl. Prices increased during the week as short-term outlook reports forecasted an increase in global oil demand. A cut in interest rates by the European Central Bank as well as Saudi Arabia confirming they would pause production if the market was over-supplied also pushed prices higher.

Coal prices dropped throughout this week from \$112.10/t to \$108.65/t. Carbon prices initially increased from €70.34/t to €72.10/t before dropping back to €70.30/t later in the week.

The Pound strengthened against the Euro (€1.1751 to €1.1860) and weakened against the US Dollar (\$1.2776 to \$1.2738) this week.

**YEAR AHEAD PRICING (ENERGY ONLY)**



Electricity (£/MWh)		
Prompt Price	Future Price	Average Price
74.08	75.74	74.91

Gas (p/Therm)		
Prompt Price	Future Price	Average Price
82.30	83.60	82.95

↓  
**-0.3%**  
 PRICE MOVEMENTS OVER PAST WEEK  
↑  
**0.8%**